

**ENHANCED OIL & GAS RECOVERY LIMITED**

**ABN 67 097 771 581  
AND CONTROLLED ENTITIES**

**HALF-YEAR INFORMATION  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2015  
PROVIDED TO THE ASX UNDER LISTING RULE 4.2A**

This half-year financial report is to be read in conjunction with the financial report for the year ended 30 June 2015

# Appendix 4D

## Half Year Report for the six months to 31 December 2015

Name of entity. **ENHANCED OIL & GAS RECOVERY LIMITED**

ABN or equivalent company reference: 67 097 771 581

### 1. Reporting period

Report for the half year ended: 31 December 2015

Previous corresponding periods: Half- year ended 31 December 2014

### 2. Results for announcement to the market

Revenues from ordinary activities ( <i>item 2.1</i> )	up/down	81.7%	to	1,229
Loss from ordinary activities after tax attributable to members ( <i>item 2.2</i> )	up/down	27.8%	to	(469,988)
Net loss for the period attributable to members ( <i>item 2.3</i> )	up/down	27.8%	to	(469,988)
<b>Dividends</b> ( <i>item 2.4</i> )	Amount per security		Franked amount per security	
Interim dividend	0¢		0¢	
Final dividend	0¢		0¢	
Previous corresponding period	0¢		0¢	
Record date for determining entitlements to the dividend ( <i>item 2.5</i> )	N/A			
Brief explanation of any of the figures reported above necessary to enable the figures to be understood ( <i>item 2.6</i> ):				
N/A				

### 3. Net tangible assets per security (*item 3*)

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	(0.06¢)	0.005¢

**4. Details of entities over which control has been gained or lost during the period: (item 4)**

**Control gained over entities**

Name of entities (item 4.1)	Nil
Date(s) of gain of control (item 4.2)	N/A
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities since the date(s) in the current period on which control was acquired (item 4.3)	\$ -
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 4.3)	\$ -

**Loss of control of entities**

Name of entities (item 4.1)	Nil
Date(s) of loss of control (item 4.2)	N/A
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was lost (item 4.3).	\$ -
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 4.3)	\$ -

**5. Dividends** *(item 5)*

	<b>Date of payment</b>	<b>Total amount of dividend</b>
Interim dividend year ended 30 June 2014	N/A	\$0
Final dividend year ended 30 June 2013	N/A	\$0

**Amount per security**

	<b>Amount per security</b>	<b>Franked amount per security at % tax</b>	<b>Amount per security of foreign sourced dividend</b>
<b>Total dividend:</b> Current year	0¢	0¢	0¢
Previous year	0¢	0¢	0¢

**Total dividend on all securities**

	<b>Current period \$A'000</b>	<b>Previous corresponding Period - \$A'000</b>
Ordinary securities <i>(each class separately)</i>	\$0	\$0
Preference securities <i>(each class separately)</i>	\$0	\$0
Other equity instruments <i>(each class separately)</i>	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

**6. Details of dividend or distribution reinvestment plans in operation are described below** *(item 6):*

N/A
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The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan	N/A
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**7. Details of associates and joint venture entities** *(item 7)*

<b>Name of associate or joint venture entity</b>	<b>%Securities held</b>
Nil	

**Aggregate share of profits (losses) of associates and joint venture entities**

<b>Group's share of associates' and joint venture entities':</b>	<b>2015 \$</b>	<b>2014 \$</b>
Profit (loss) from ordinary activities before tax	-	-
Income tax on ordinary activities	-	-
<b>Net profit (loss) from ordinary activities after tax</b>	-	-
Adjustments	-	-
<b>Share of net profit (loss) of associates and joint venture entities</b>	-	-

**8. The financial information provided in the Appendix 4D is based on the half year condensed financial report (attached).**

**9. Independent review of the financial report (item 9)**

*The financial report has been independently reviewed. The financial report is not subject to a qualified independent review statement. Emphasis of matter is included in the Independent Auditor's Review Report.*

*Extract from the independent auditor's review report:*

Without modifying our conclusion, we draw attention to the half-year financial report which indicates that the consolidated entity incurred a loss for the half-year ended 31 December 2015 of \$469,988 and, as of that date, the consolidated entity's net liabilities were \$447,645. In Note 2 it is stated that the consolidated entity's ability to continue as a going concern is dependent on the ability to raise funds as required to meet its obligations, including relisting of Enhanced Oil & Gas Recovery Limited. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

**10. Matters relating to a qualified independent review statement**

A description of the dispute or qualification in respect of the independent review of the half-year financial report is provided below (item 17)

N/A