

INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in New Zealand with company number 901393 (ARBN 601 582 638)

39 Ballarat Way, Wigram Christchurch 8042 New Zealand Ph: +64 3 377 8584 www.martinjetpack.com

COMPANY CONTACT

Peter Coker CEO & Managing Director Ph: +64 2 181 1005 Peter.coker@martinaircraft.co.nz

ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson

Non-Executive Chairman

Peter Coker

CEO & Managing Director

Jenny Morel

Non-Executive Director

John Diddams

Non-Executive Director

Steve Bayliss

Non-Executive Director

Dr Liu Ruopeng

Non-Executive Director

Dr Zhang Yang Yang

Non-Executive Director

Dr Luan Lin

Non-Executive Director

Dennis Chapman

Non-Executive Director

For Further Information contact:

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ASX ANNOUNCEMENT







Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

29 February 2016

This notice is given by Martin Aircraft Company Limited (ASX:MJP) (Company) under section 708A of the Corporations Act 2001 (Cth) (Act).

On 29 February 2016, the Company issued a total of 150.653,728 fully paid ordinary shares in the Company (New Shares) in consideration of the conversion of the NZ\$23.7 million convertible bond subscribed by KCS and also the transfer of 90% of KCS' interest in the Hong Kong joint venture company to the Company, and the Company's obligations under the Investment Agreement entered into at the time of the Company's IPO.

The Company advises that:

- 1. the New Shares will be issued without disclosure under Part 6D.2 of the Act;
- 2. the notice is being given under section 708A(5)(e) of the Act;
- 3. as at the date of this notice, the company has compiles with:(1) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (2) section 674 of the act as it applies to the Company; and
- 4. as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) of the Act.

Yours sincerely

James West

Company Secretary and Chief Financial Officer



ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinietpack.com