



ChongHerr

INVESTMENTS LTD

Company Announcement Office
ASX Limited

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ANNOUNCEMENT TO THE MARKET

APPENDIX 4E - PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 2015

ChongHerr Investments Ltd is pleased to announce the financial result for the year ended 31 December 2015.

2015 marked a turning point for the company, it recorded a profit of \$27,707, which is largely attributable to the increase in sales and cost saving exercise by the company. Sales revenue increased by 43% to \$1,038,984 for the full year.

The company's Appendix 4E report is attached and should be read together with Annual Report 2015.

For further information, please contact Mr De Hui Liu on 07 3711 2088.

Mr De Hui Liu
Managing Director
ChongHerr Investments Ltd
29 February 2016
Brisbane, Australia

CHONGHERR INVESTMENTS LTD
ABN 52 054 161 821

APPENDIX 4E - PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015
(Previous corresponding period year ended 31 December 2014)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Year ended 31.12.2015 (A\$)	Year ended 31.12.2014 (A\$)	Movement (A\$)	Movement (%)
Sale Revenue	1,038,984	729,140	309,844	43
Profit/(Loss) from ordinary activities after tax attributable to members	27,707	(1,919,301)	1,947,008	-102
Net profit/(loss) for the period attributable to members	27,707	(1,919,301)	1,947,008	-102

Dividends	Amount per share (cents)	Franked amount per share (cents)
Final dividend	-	-
Interim dividend	-	-
Precious corresponding period	-	-

Record date for determining entitlements to dividends: N/A

Commentary Notes

Operating Result

Sales revenue for the periods totals \$1,038,964 representing an increase of 43% as compared with the previous corresponding period (year ended 31 December 2014).

The result from continuing ordinary activities after tax (and the net result for the period) attributable to members is a profit of \$27,707. The profit is attributable to the increase in sales and cost saving exercise. The operating of the year resulted in basic earning of 0.02 cents per share.

Financial Position

The financial statements have been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

At 31 December 2015, ChongHerr Group's consolidated statement of financial position shows total assets of \$3,197,009, total liabilities of \$781,237, and net assets of \$2,415,772. Current assets total \$487,995 and include current receivables of \$212,673. Current liabilities total \$550,546.

The financial statements have been prepared on a going concern basis as the directors closely monitor the group's cash flow projections and working capital position and expect to meet the forecasted revenue and cash flow results. The directors believe that these are sufficient to continue to fund the Group's working capital requirements.

2015 Production Highlights

The recommencing of operation during the year has substantially increased the sales, especially sales to domestic market and hence turned the business from loss to profit. With production of more than 1,600 tons of quality export blocks, on the top of boulders and crushed rock sold to the local market during the year, stock of export blocks on hand at the end of the year rose to more than 2,000 tons, which would generate substantial income when the demand from overseas is up again.

The group is also now seeking to establish new relationship with more companies to expand its sale networks overseas and to diversify its business risks.

Market Outlook 2016

In view of the current economic growth in China, export sales are forecasted to be considerable slow in 2016. The Company, however is still foreseeing the demand of sandstone from China will be back again in the near future once the Chinese economy recovers as the Company has now been establishing a very good profile of Helidon Sandstone in China. For this reason, ChongHerr Investments Ltd continues to invest resources into marketing its products through sales representation in major cities throughout China and it continues to benefit from a strong reputation for its service and quality.

The Company is also exploring to export sandstone blocks to other region of the world.

The domestic marketplace will require constant evaluation of production strategies and product offering to ensure consistent supply to customers. The company foresees gradual increase in boulder and block sales to domestic market and a better overall performance result in 2016.

1. NET TANGIBLE ASSET BACKING

Net tangible asset backing per security as at 31 December 2015 is 1.7 cents (31 December 2014: 1.7 cents).

2. CHANGE IN COMPOSITION OF THE REPORTING ENTITY

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

3. DIVIDENDS

The directors do not recommend the payment of a dividend for the period. There is no dividend reinvestment plan in place.

4. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES

ChongHerr Investments Ltd has no associates or joint venture entities as at 31 December 2015.

5. FOREIGN ENTITIES

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

6. FINANCIAL REPORT

This report is based on accounts which are in the process of being audited. The audited accounts will be released with Annual Report 2015 at the same time.

It is also likely that the audit opinion will include an emphasis of matter paragraph in relation to the ability of the company to continue as a going concern.

For further information contact: Mr De Hui Liu on 07 3711 2088.



Mr Dehui Liu
Managing Director
CHONGHERR INVESTMENTS LTD

29 February 2016