

1 March 2016

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**MAGELLAN FINANCIAL GROUP LIMITED  
BOARD APPOINTMENT**

Magellan Financial Group Limited ("Magellan" or the "Company") is pleased to announce effective today the appointment of a new Non-Executive Director, Mr Hamish McLennan to the Board of the Company.

Chairman Dr Brett Cairns said: "We are delighted that Hamish McLennan has agreed to join Magellan as a non-executive director. Hamish is a talented and experienced individual who will bring an important perspective and skill set to the Board as Magellan continues to grow and evolve. Hamish's extensive experience in managing a large multinational business based in the United States provides an additional dimension to the Board's capabilities. Hamish is one of the foremost media and marketing executives in Australia, having been the Global Chairman and CEO of Young & Rubicam in New York and most recently Executive Chairman and CEO of Network Ten."

Mr McLennan's biography is outlined in the attached appendix. Mr McLennan will join the Audit and Risk Committee and the Remuneration and Nominations Committee. A summary of the Board and its associated committee members is also attached.

Mr McLennan will stand for re-election at the Company's Annual General Meeting to be held in October 2016.

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## Appendix

### **Mr Hamish McLennan**

Hamish McLennan has over 30 years experience in the advertising industry. He is currently Chairman of REA Group Limited, a global online real estate advertising company. He was previously Executive Vice President, Office of the Chairman, News Corporation, and Global Chairman & CEO of Young & Rubicam (Y&R) in New York, part of WPP, the world's largest communications services group. Mr McLennan joined Young & Rubicam in 2002 as Chairman and CEO of Y&R Brands Australia/New Zealand, one of the largest marketing services groups in Australasia, and led the firm's global business operations from 2006 to 2011. He was also previously Executive Chairman and Chief Executive Officer of Australian media company Ten Network Holdings Limited until July 2015. He has previously served on the Boards of Directors for the United Negro College Fund (UNCF) and the US Ad Council.

The Board of Directors of the Company will now comprise:

Dr Brett Cairns, Executive Chairman  
Mr Hamish Douglass, CEO and Chief Investment Officer  
Mr Robert Fraser, Non-Executive Director  
Mr Paul Lewis, Non-Executive Director  
Mr Hamish McLennan, Non-Executive Director  
Ms Karen Phin, Non-Executive Director

Non-executive Directors are also members of the Audit and Risk Committee, chaired by Mr Robert Fraser and the Remuneration and Nominations Committee, chaired by Mr Paul Lewis.