

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                  |                |
|------------------|----------------|
| Name of entity   | ABN/ARSN       |
| METGASCO LIMITED | 24 088 196 383 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                          |
|---|-----------------------------------|--------------------------|
| 1 | Type of buy-back                  | On-market share buy-back |
| 2 | Date Appendix 3C was given to ASX | 17 December 2015         |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day<br>24/02/16                                                                                                  | Previous day<br>29/02/16      |
|---|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 24,171,060<br>1,000,000       |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$1,445,162.55<br>\$58,766.00 |

+ See chapter 19 for defined terms.

|                                        | Before previous day<br>24/02/16                                              | Previous day<br>29/02/16                                                                                                                  |
|----------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid:<br/>\$0.059</p> <p>lowest price paid:<br/>\$0.059</p> | <p>highest price paid:<br/>\$0.059</p> <p>lowest price paid:<br/>\$0.058</p> <p>highest price allowed under rule 7.33:<br/>\$0.060804</p> |

### Participation by directors

6 Deleted 30/9/2001.

Nil

### How many shares/units may still be bought back?

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back
- The Company intends to buy-back up to no more than 10% of the Company's issued share capital.
- Total consideration paid or payable to date is \$1,503,928.55.

### Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: PHIL MACKEY  
(Company secretary)

Date: 01/03/2016

Print name: PHIL MACKEY

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