

ESPERANCE MINERALS LIMITED (ASX: ESM) – ASX RELEASE

1 March 2016

REQUISITION OF SHAREHOLDERS MEETING

Esperance Minerals Limited (Esperance, ESM or the Company) has received an incomplete requisition under section 249D of the Corporations Act 2001 (Cth.) from 8 shareholders (who represent more than 5% of the votes that may be cast at a general meeting of the Company), requesting the directors of the Company to convene a general meeting of shareholders of the Company. The Company will contact each of the requisitioning shareholders for the requisition to be properly completed in compliance of section 249D and provisions of the Corporations Act. For the proposed resolutions to be properly put before shareholders, the Company requires;

1. A completed Consent to Act from each of Ms. Sophia Zhang and Mr. John Rawicki.
2. An undated resume of their qualifications and experiences, since vacating the board of the Company at the November 2015 AGM;
3. As part of the Company's governance policy, completion of Good Fame and Character checks.

For information, the incomplete section 249D requisition proposes the following resolutions.

Resolution 1: Removal of Ms Silvi Elkhouri

To be considered and, if thought fit, pass as an ordinary resolution:

"That Ms Silvi Elkhouri be removed from office as a director of the Company with effect from the close of the meeting."

Resolution 2: Removal of Mr Anthony Ho

To be considered and, if thought fit, pass as an ordinary resolution:

"That Mr Anthony Ho be removed from office as a director of the Company with effect from the close of the meeting."

Resolution 3: Appointment of Mr. John Rawicki

To be considered and, if thought fit, pass as an ordinary resolution:

"That Mr John Rawicki be appointed as a director of the Company with effect from the close of the meeting."

Resolution 4: Appointment of Ms Sophia Zhang

To be considered and, if thought fit, pass as an ordinary resolution:

"That Ms Sophia Zhang be appointed as a director of the Company with effect from the close of the meeting."

Resolution 5

To consider and if thought fit to pass the following resolution as Ordinary Resolution:

"That any director appointed to fill a casual vacancy between 26 February 2016 and the close of this general meeting be removed from office, effective immediately upon the close of this general meeting."

Resolution 6

To consider and if thought fit to pass the following resolutions as Ordinary Resolutions:



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"That any additional director appointed by the directors between 26 February 2016 and the close of this general meeting be removed from office, effective immediately upon the close of this general meeting."

The Company is required to convene a General Meeting of Shareholders of Esperance to consider these resolutions within 60 days of the receipt of a properly completed section 249D requisition.

Robert Lees

Company Secretary

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