

1 March 2016

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

WEEKLY PRE-TAX NET TANGIBLE ASSET UPDATE

By e-Lodgement

Platinum Asia Investments Limited ("**PAI**") advises that its estimated weekly pre-tax Net Tangible Asset Backing per share as at Friday, 26 February 2016 was \$0.8836.

The figure is unaudited and indicative only. In addition, the figure does not include the effect of any dilution that would arise from the conversion of any unexercised options.

At 26 February 2016, 77% of the portfolio has been invested, with the remainder being held in cash and cash equivalents. The investment manager will proceed to fully invest the portfolio at a price and time that it believes to be appropriate, having regard to prevailing market conditions.

J Vynokur
Company Secretary