

MEDIA STATEMENT

New Hope Bengalla acquisition completes

1 March 2016

New Hope Corporation Limited's (ASX:NHC) agreement to purchase a 40 percent interest in the Bengalla thermal coal mine in New South Wales from a subsidiary of Rio Tinto has now completed.

New Hope's acquisition of this high quality, low production cost asset to New Hope's portfolio is expected to deliver an immediate positive contribution to the group's operating and financial performance.

It also demonstrates New Hope Group's positive long term outlook for the thermal coal export market.

For more information, please contact:

Cathy Uechtritz
Senior Communications Advisor
P: +61 7 3418 0558 M: +61 400 188 127 E: media@newhopegroup.com.au

Libby Beath
Manager Corporate Affairs
P: +61 7 3418 0522 M: +61 499 016 674 E: media@newhopegroup.com.au