

# *Elsmore Resources Ltd*

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## FOR IMMEDIATE RELEASE

1 March 2016

The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **ELSMORE RESOURCES LTD ACN 145 701 033 ("THE COMPANY") REQUEST FOR CONTINUATION OF TRADING SUSPENSION**

The Company makes reference to its Request for Trading Suspension made on 20 February 2014 and to its subsequent requests for a continuation of that Trading Suspension made on 2 April 2014, 31 July 2014, 2 March 2015 and 24 August 2015.

#### **Update on Legal Proceedings against Mr Harry Fung**

As mentioned in the Announcement made on 24 August 2015, this matter was set down for final hearing in the Supreme Court of New South Wales on 2, 3, 4, 5 and 9 February 2016.

At the commencement of the hearing on 2 February 2016, Mr Fung applied for an adjournment as he was no longer legally represented and required time to obtain further legal advice.

In his judgment dated 3 February 2016, the Honourable Justice Black indicated that he had formed the view that the Court had little option but to adjourn the proceedings despite the substantial prejudice that would be suffered by the Company.

The Company's claim against Mr Fung has now been set down for final hearing on 12, 13, 17, 18 and 19 May 2016.

In light of this extended timeframe, the Company now estimates that judgment in these proceedings is not likely to be obtained before 1 August 2016.

#### **Request for Continuation of Voluntary Suspension**

In light of the foregoing, the Company requests that the voluntary suspension granted by the ASX on 20 February 2014 be further extended until 1 August 2016.

The Company is not aware of any reason why its securities should not be suspended until 1 August 2016.

Yours faithfully

***ELSMORE RESOURCES LTD***

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***Executive Chief Executive Officer***  
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