

ASX Release
1 March 2016

Intra Energy progresses the Ngaka Minemouth Power Station Project and sale of non-essential assets.

Intra Energy Corporation Limited (ASX:IEC) (“IEC” or “Company”) today announces that its partner, Sinohydro Corporation Limited (“Sinohydro”) has completed its initial site investigations into the proposed 270 megawatt Ngaka mine mouth coal fired power station. This follows very positive meetings with the Ministry of Mines and Energy and the Tanzanian Generating Authority (“Tanesco”), with the Minister advising the Government would encourage the development of coal-fired power generation in Tanzania.

These investigations were positive and Sinohydro is now moving to complete the bankable feasibility study. In addition, the consortium consisting of Sinohydro and IEC’s subsidiary Tancoal has now been invited to enter into a Memorandum of Understanding with Tanesco for the negotiation of a power purchase agreement.



Mining operations at Tancoal

IEC advises the exchange of transaction documents for the sale of its Malawian subsidiaries, Malcoal Mining Limited and Intra Energy Trading Limited. Due to commercial confidence, further announcements will be made as soon as the sale has been finalised. This will allow IEC to concentrate on the development of its high quality coal resources in Tanzania for the Ngaka power station project and for expanding industrial markets.

Shareholder Enquiries

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