



**VALENCE  
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

2 March 2016

ASX: VXL & VXLO

**AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT & MEDIA RELEASE**

**BOARD CHANGES AT VALENCE**

Valence Industries Limited (“**Valence**” or the “**Company**”) (ASX: VXL, VXLO) advises that Non-executive director Ian Schache has resigned from the Board of the Company. The Board would like to thank Mr Schache for his contribution and guidance to the Company since listing and wishes him well in retirement.

*For further information, please contact:*

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