Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
BLACKWALL PROPERTY TRUST	109 684 773

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	ON-MARKET
2	Date Appendix 3C was given to ASX	7 JULY 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	360,421	4,439
4	Total consideration paid or payable for the shares/units	\$454,379.21	\$5,948.26

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⁺ See chapter 19 for defined terms.

5 If buy-back is an on-market buyback

Before previous	Previous day
day	
highest price paid:	highest price paid:
\$1.35	\$1.34
date: 29 February 2016	
lowest price paid:	lowest price paid:
\$1.195	\$1.34
date: 9 July 2015	
	highest price allowed
	under rule 7.33:
	\$1.395

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

4,304,473			
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Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

 or, for trusts only:
- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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⁺ See chapter 19 for defined terms.