



**MARTIN
JETPACK**

INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

39 Ballarat Way, Wigram
Christchurch 8042
New Zealand
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www.martinjetpack.com

COMPANY CONTACT

Peter Coker
CEO & Managing Director
Ph: +64 2 181 1005
Peter.coker@martinaircraft.co.nz

ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Dennis Chapman
Non-Executive Director

For Further Information contact:

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Company Secretary
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ASX ANNOUNCEMENT



Director Resignation

4 March 2016

Martin Aircraft Company Limited (ASX:MJP) (Company) advises that Ms Jenny Morel has resigned as a director, effective today.

Ms Morel represented No 8 Ventures, which has been a significant investor in Martin Aircraft since 2004. No 8 Ventures Fund has recently completed an in specie distribution of MJP shares back to individual fund holders.

The Board of the Company wishes to acknowledge Ms Morel and No 8 Ventures for their contribution to the Company in providing initial capital requirements to enable the Company to be in a position to IPO in February 2015.

Attached is an Appendix 3Z (Final Director's Interest Notice) for Ms Morel.

Yours sincerely

James West
Company Secretary and Chief Financial Officer

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Martin Aircraft Company Limited
ABN 601 582 638

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jennifer Ann Morel
Date of last notice	2 March 2016
Date that director ceased to be director	4 March 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 231,481 Fully Paid Ordinary Shares 360,000 Share Options with exercise price NZ \$0.43 (expiry 1 March 2017)
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
An interest in a trust that indirectly holds fully paid ordinary shares	1,203,010 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A