



TERRAMIN AUSTRALIA LIMITED

## ASX Announcement

4 March 2016

# Start of Drilling Programme at High Grade Bird-in-Hand Gold Project



Terramin Australia Limited (**Terramin**) (ASX:TZN) is pleased to advise that the previously announced drilling programme at the Bird-in-Hand Gold Project has commenced.

The 2,400 metre drilling programme, undertaken by contractor DJ Coughlan Drilling, is designed to provide hydrological, geotechnical and metallurgical data about the Bird-in-Hand deposit that will enable Terramin to finalise the design of the underground mine and related surface facilities. The data collected will allow Terramin to complete its pre-feasibility study in preparation for lodging a mining lease application later this year.

This drilling programme is expected to be completed in the next 3 months.

The Bird-in-Hand deposit is one of the highest grade gold deposits in Australia. It has an Inferred Mineral Resource estimate of 557,000 tonnes at 13.0g/t for a contained 233,000 ounces of gold (at a cut-off grade of 1.0g/t gold). The mineralisation is open at depth and with several historic gold mines located in the immediate vicinity of the deposit there is potential to add to the resource. Terramin plans to utilise its existing processing plant and tailings storage facility at the Angas Zinc Mine to process the ore. Having the opportunity to use our existing processing plant and tailing storage facility makes the Bird-in-Hand deposit a highly valuable asset.

Commenting on the start of the work programme, Terramin's Chief Executive Officer, Martin Janes said: "This drilling programme is consistent with Terramin's strategy to acquire sufficient data to proceed with the pre-feasibility and conduct the approval process in parallel. This is also consistent with the company's strategy to advance the flagship Tala Hamza Zinc Project and the Bird-in-Hand Gold Project at the same time."

For further information, please contact:

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#### **Competent Person's Statement**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Eric Whittaker, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Whittaker is an employee and Principal Resource Geologist of Terramin Australia Limited. Mr Whittaker has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Whittaker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*