

ASX ANNOUNCEMENT

4 March 2016

Distribution Reinvestment Plan Issue Price

On 17 February 2016 Lendlease announced an interim unfranked distribution of 30.0 cents per stapled security, with a Record Date of 25 February 2016 and payable on 15 March 2016.

The issue price of securities to be allotted to participants in the Distribution Reinvestment Plan for the above distribution is \$13.2604 per security. This is based on the arithmetic average of the daily volume weighted average price of LLC securities traded on the ASX for the period of 5 consecutive business days immediately following the Record Date, that is, during the period 26 February 2016 to 3 March 2016 inclusive.

Stapled securities issued under the Distribution Reinvestment Plan rank equally with all other stapled securities on issue.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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