

PORT SPENCER

General Manager

4th March 2016

The Company Announcements Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir/Madam

PORT SPENCER JOINT VENTURE UPDATE

Centrex Metals Limited ("Centrex") announced on 11th December 2015 that Wugang Australian Resources Investment Pty Ltd ("WARI"), its partner in the Port Spencer Joint Venture, had missed the contractual deadline to pay a capital contribution of A\$4.0M into the joint venture bank account. Attempts to resolve the matter prior to commencing court action have been unsuccessful and the parties are in dispute. Centrex has therefore today commenced proceedings in the Supreme Court of South Australia seeking orders that WARI pay the outstanding capital contribution.

Centrex will continue its attempts to resolve this matter without the need to press to judgment. Further announcements regarding this matter will be made as required.

For further information please contact:

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