

PACIFIC AMERICAN COAL LIMITED

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4 March 2016

ASX ANNOUNCEMENT

Company Announcements Office Australian Securities Exchange By e-lodgement (ASX: PAK)

CHANGE OF YEAR-END - MARKET ANNOUNCEMENT DATED 3 JUNE 2015

Pacific American Coal Limited (**Company**) recently received advice on 1 March 2016 from the Australian Securities & Investments Commission (**ASIC**) that ASIC did not previously provide the Company with relief allowing the Company to change its balance date from 31 August 2015 to 31 December 2015.

Prior to the Company's announcement made on 3 June 2015, the Company reasonably relied upon ASIC's correspondence dated 29 April 2015, with a subsequent confirmation telephone call.

After discussions with ASIC, the Company will change its balance date by preparing and lodging financial reports for the 12 month period ended 31 August 2015 and then apply a 4 month financial period to transition its balance date to 31 December 2015.

Timing of the Company's reporting in accordance with the the Australian Securities Exchange's Listing Rules will not change.

The deadline for lodgement of the Company's 31 December 2015 audited financial statements is 31 March 2016.

Yours sincerely,

Ian Morgan

Company Secretary