AMP Capital China Growth Fund
ARSN 122 303 744

ASX Announcement

7 MARCH 2016

Manager
Company Announcements Office
Australian Securities Exchange
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SYDNEY NSW 2000

Announcement No: 12/2016

AMP Capital China Growth Fund (ASX: AGF) – Investor Presentation - March 2016

The attached slides are for a series of investor presentations relating to the AMP Capital China Growth Fund that will be delivered during the week commencing 7 March 2016.

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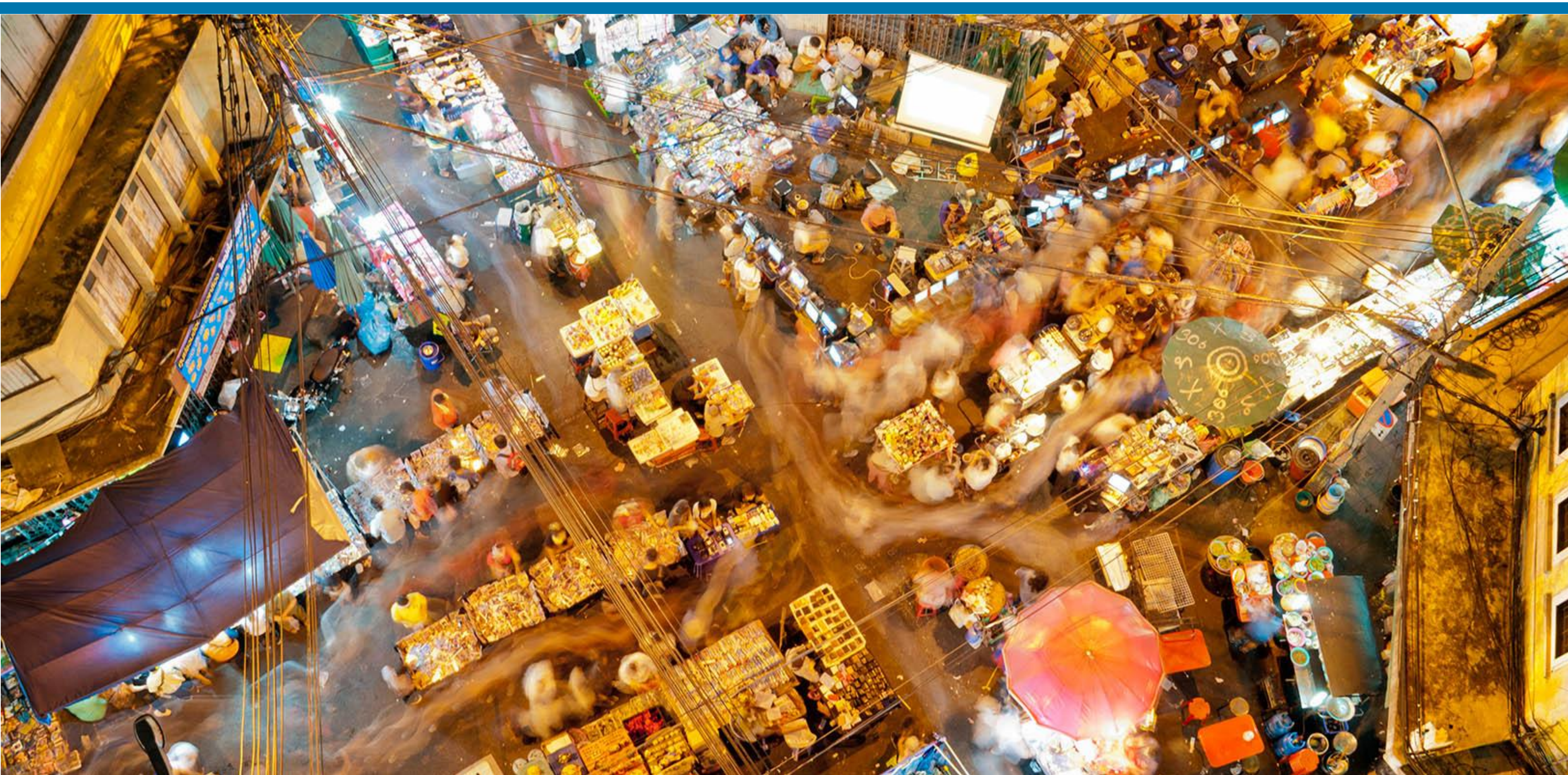
CHINA GROWTH FUND (AGF.ASX)
INVESTOR PRESENTATION

MARCH 2016

AMP CAPITAL



CHINA GROWTH FUND
OVERVIEW

> The AMP Capital China Growth Fund (ASX: AGF) is a listed investment company (LIC) trading on the Australian Securities Exchange

> AMP Capital Investors was the first Australian company to be granted a Qualified Foreign Institutional Investor (QFII) licence and remains one of only two Australian QFII license holders

> The AMP Capital China Growth Fund (AGF) provides an unhedged opportunity to invest in the China A share market

Capital Structure & Details*

ASX ticker	AGF
Unit Price	A$0.82
Total Units on Issue	386,294,100
Market Capitalisation	A$317m
Estimated Net Asset Value per unit**	A$1.00
Total Number of Unitholders	6,259
Top 20 Unitholders (%) owned	73%

* All figures shown are as at 26 February 2016 **Shown ex estimated distribution at 26 February 2016

CHINA GROWTH FUND
FUND FACTS

Inception Date	21 December 2006
Investment Objective	To achieve long term capital growth, with a focus on investing in China A shares. To outperform the S&P/CITIC 300 Total Return Index (expressed in Australian dollars)
Performance benchmark	S&P/CITIC 300 Total Return Index (expressed in Australian dollars)
Fund Structure	The AMP Capital China Growth Fund is a managed investment scheme listed on the Australian Securities Exchange
Size*	A$386 million
Distributions	The Fund is designed for investors seeking long term capital growth; it is not designed for investors seeking regular income payments, and distributions may not be paid in cash
Management Costs	1.652% pa + 0.12% p.a estimated recoverable expenses, a performance fee may also apply
Fund Manager	Patrick Ho – Head of AMP Capital Asian Equities

* As at 31 January 2016 (Net Asset Value ex distribution)

HOW DOES THE FUND MEET INVESTOR'S NEEDS?

ACCESS TO THE CHINA A-SHARE MARKET

> The fund remains one of only two Australian QFII license holders
> Challenges remain for Australian retail to gain direct access to the China A-Market
> Shanghai Hong Kong Stock Connect has improved access to China A shares – though quota restrictions still apply

DIRECT EXPOSURE TO A SIGNIFICANT EMERGING MARKET

> Real GDP target of 6.5-7% recently announced by the Chinese Government
> Compares favourably to Australian Real GDP forecasts of 2.6% and Global of 3.3%* for 2016

RETURN POTENTIAL & AVENUE TO DIVERSIFY INVESTMENT RISK

> The fund's key investment objective is to achieve long-term capital growth for investors by investing in China, with a focus on the China A share market
> R^2 (closeness of correlation) of ASX200 vs. CSI300 of only ~7% last 10 years*

EXPERIENCED MANAGER WITH A STRONG TRACK RECORD

> AMP Capital manages A$159.9bn in assets under management**
> Remains one of Australia's pre-eminent investment advisors

WHO IS THE FUND SUITABLE FOR?

> Investors who are seeking to diversify their portfolio with China A-share exposure
> Investors who are looking to invest over the longer term in the China A share market

HOW DO I INVEST?

> As this Fund is listed on the Australian Securities Exchange (ASX), trading of units must be conducted through an ASX registered stockbroker
> The ASX website can provide further details on ASX registered stockbrokers

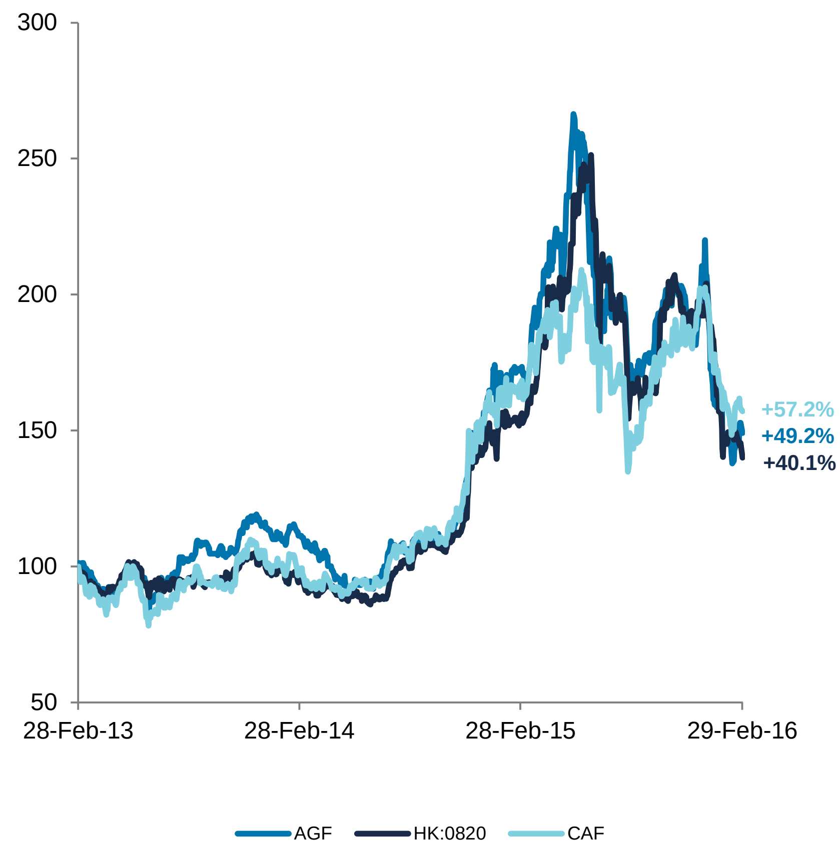
* Source: Bloomberg as 16 February 2016
** As at 31 December 2015

TOTAL UNITHOLDER RETURN
CHINA GROWTH FUND 3 YEAR ANNUALISED RETURN OF 14.26%

TOTAL UNITHOLDER RETURN (AUD)

	3 MO	LTM	2 YR	3 YR	5 YR	AGF IPO
AMP Capital China Growth Fund	**(24.4)%**	**(13.6)%**	**33.9 %**	**49.2 %**	**48.3 %**	**48.6 %**
Tier 1 Peers						
HSBC China Dragon Fund (HK:0820)	(24.4)%	(9.5)%	46.6 %	40.1 %	26.1 %	NA
MS China A Share Fund (CAF)	(13.4)%	(5.7)%	58.9 %	57.2 %	68.0 %	126.5 %
Tier 2 Peers						
Templeton Dragon Fund	(10.4)%	(11.2)%	19.4 %	22.4 %	39.9 %	64.6 %
Aberdeen Greater China Fund	(7.8)%	(12.8)%	10.6 %	4.1 %	13.4 %	(11.6)%
JP Morgan China Region Fund	(13.7)%	(15.9)%	16.4 %	36.1 %	34.7 %	36.2 %
Fidelity China Special Situations	(15.1)%	(6.8)%	25.8 %	80.9 %	50.1 %	NA
The China Fund, Inc.	(12.2)%	(15.0)%	11.3 %	38.5 %	27.0 %	85.2 %
JP Morgan Chinese Investment Trust	(16.4)%	(20.7)%	3.0 %	25.4 %	23.0 %	37.8 %
High	(7.8)%	(5.7)%	58.9 %	80.9 %	68.0 %	126.5 %
Low	(24.4)%	(20.7)%	3.0 %	4.1 %	13.4 %	(11.6)%

TOTAL UNITHOLDER RETURN (AUD) (REBASED TO 100)



Source: Bloomberg 29 February 2016

AGF IPO Date 21-Dec-06. All returns measured in AUD. Returns are not annualised

As measured on a total unitholder return basis (assuming distributions are reinvested) in the relevant local currency of each individual peer

Peer set is based on actively managed, closed end fund with China A share exposure. Tier 1 Peers have around 95% exposure to China A share market. Tier 2 Peers have some/moderate exposure to the China A-share market (ranging from 5% to 29%)

DISTRIBUTION HISTORY
2015 DISTRIBUTION OF A$0.33575 PER UNIT

- Distributable income was significantly higher in 2015 than in previous years due to the large amount of realised gains experienced by the Fund during 2015.
- The AMP Capital China Growth Fund is required to distribute 100% of its distributable income in accordance with its constitution and the Income Tax Assessment Act 1936.

RECENT FUND DISTRIBUTIONS

YEAR	DISTRIBUTION PER UNIT*
2015	A$0.33575
2014	A$0.03883
2013	A$0.01922
2012	A$0.02345
2011	A$0.02057
2010	A$0.02593

* Distributions are unfranked. The Fund is designed for investors seeking long term capital growth; it is not designed for investors seeking regular income payments, and distributions may not be paid in cash.

AMP CAPITAL CHINA GROWTH FUND – UPDATE

ENHANCEMENTS NOW IMPLEMENTED
DELIVERED IN ACCORDANCE WITH THE TIMELINE RELEASED TO MARKET

> On 17 September 2015, the RE announced the outcomes of a comprehensive Strategic Review and determined to make certain enhancements to the Fund in the best interests of all unitholders.

> Taken together, the RE believes these changes should benefit unitholders, including by increasing demand, which could assist in narrowing the Discount.

- ✓ Improve marketing of the Fund including appointing a Head of Investor Relations
- ✓ Establish an ongoing Advisory Committee composed of external members
- ✓ Enhance the Fund's disclosure by providing daily Net Asset Value estimates
- ✓ Implement Hong Kong-Shanghai Stock Connect
- ✓ Alter the default DRP election for new investors to opt-out

CHINESE TAX CLARITY

- During the 2015 financial year the tax position for interest income, dividend income and capital gains on “land rich shares”, for the five years to November 2014, was assessed by the Chinese tax authorities and all outstanding tax has been settled by the Fund.
- AMP Capital and its tax advisers continue to monitor and assess the impact of changes to Chinese tax laws and regulations together with the application and interpretation of these laws and regulations in China.

The portfolio is subject to tax in China on capital gains realised prior to 17 November 2014 shall only be levied for the five years preceding that date and not from inception.

The portfolio is not subject to Chinese tax on capital gains on “non-land rich” China A shares.

The portfolio is subject to tax in China at 10 per cent on interest income, 10 per cent on dividend income (withheld at source) and from 17 November 2014 nil per cent on capital gains on both “land rich” and “non-land” rich China A-shares.

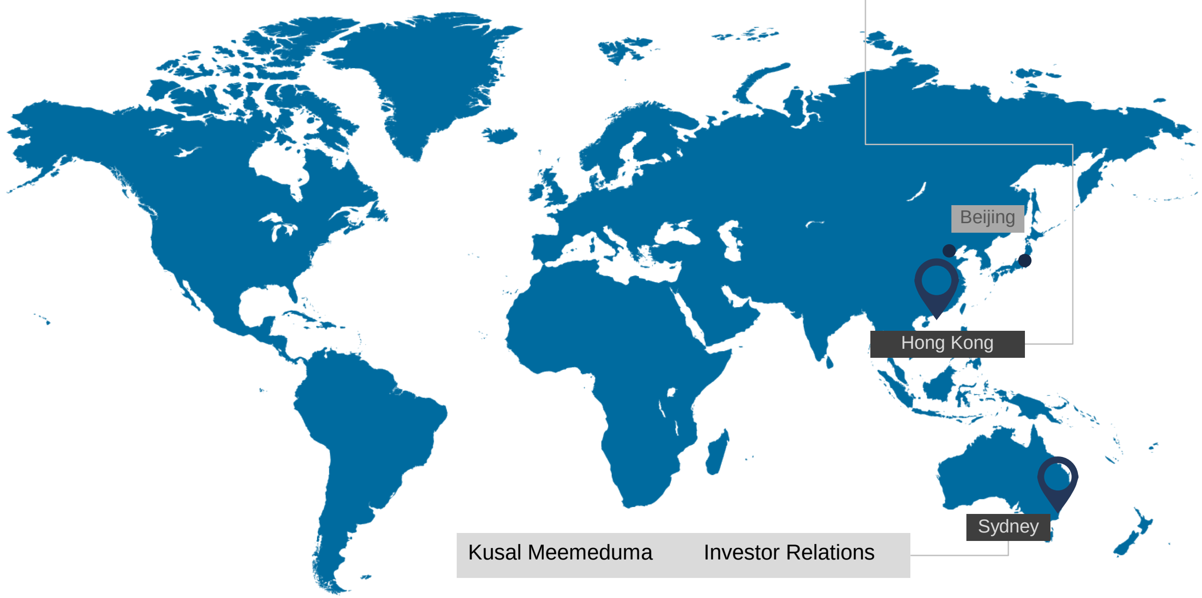
Pre - 5 Years Max

17 November 2014

AMP CAPITAL CHINA GROWTH FUND - TEAM

LOCAL EXPERIENCE
AMP CAPITAL ASIAN EQUITIES TEAM

Patrick Ho*	(3/ 21)
Eugene So	(3/15)
Sam Ho	(3 /15)
Vincent Lui	(1/12)
Leanne Li	(1/ 9)



Kusal Meemeduma	Investor Relations

INVESTING INTO CHINA REQUIRES ON THE GROUND EXPERTISE TO UNDERSTAND LOCAL TRENDS AND CHANGING MARKET CONDITIONS

5 Dedicated Investment Professionals based in Hong Kong

72 years of combined investment experience

Approximately 800 company meetings per annum

Supported by Sydney based AMP Capital operations

As at 31 December 2015
* Head of Asian Equities

AMP CAPITAL ASIAN EQUITIES TEAM
MANAGING ~ USD 1.06 BILLION IN THREE ASSET CLASSES

Patrick Ho
Head of Asian Equities

Eugene So
Portfolio Manager / Analyst

Sam Ho
Portfolio Manager / Analyst

Vincent Lui
Portfolio Manager / Analyst

Leanne Li
Portfolio Manager / Analyst

NAME	QUALIFICATIONS	YEARS AT AMP CAPITAL	YEARS OF EXPERIENCE IN INVESTMENT INDUSTRY
Patrick Ho, CFA	BSc (Hons), MPhil	3	21
Eugene So, CFA	BBus, MSc	3	15
Sam Ho, CFA	BFin	3	15
Vincent Lui, CFA FRM	BBus	1	12
Leanne Li, CFA	BMgt, MBA	1	9
Average		**2**	**12**

INVESTMENT PHILOSOPHY

- A superior share price is driven by **above average industry normalized earnings growth**
- Astute investors can generate **alpha** by studying **industry dynamics** to determine which companies are positioned to grow earnings and, in turn, stock price, better than their peers

INVESTMENT PROCESS
IDEAS GENERATION PROCESS

Analyse to generate the “best” ideas

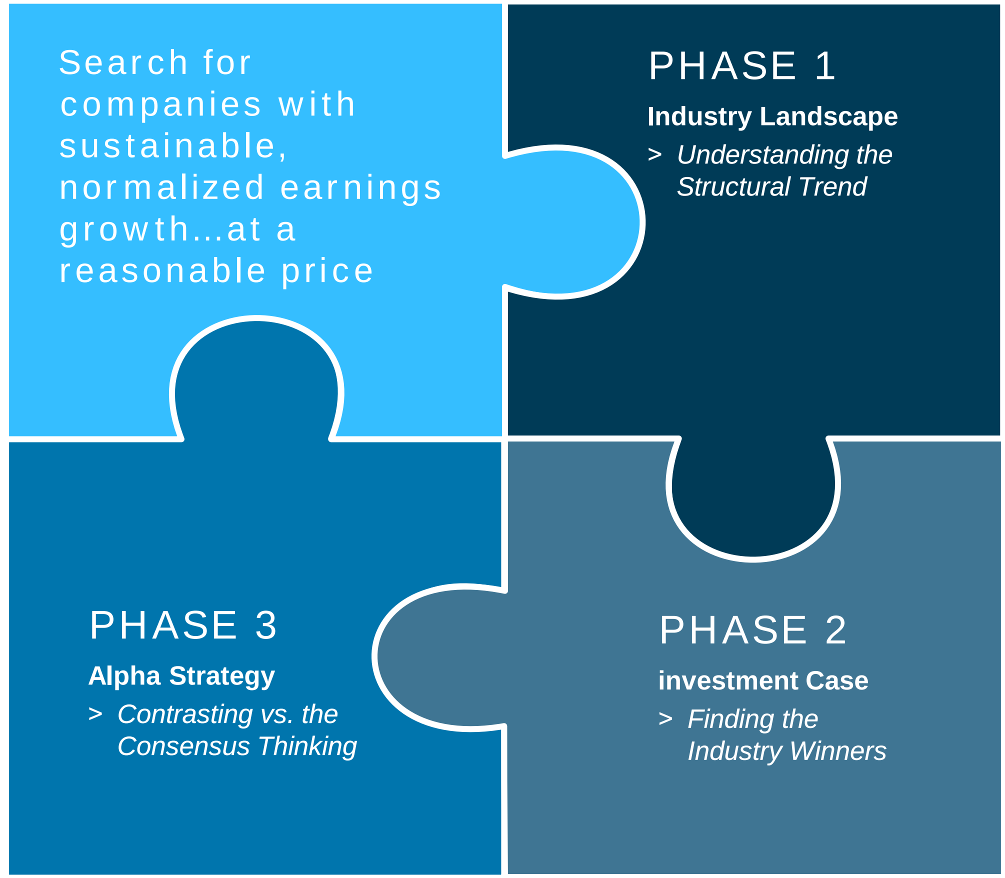
China A Investable Universe
500-550 stocks

→

Greater Conviction List
100 stocks

QUALITATIVE:

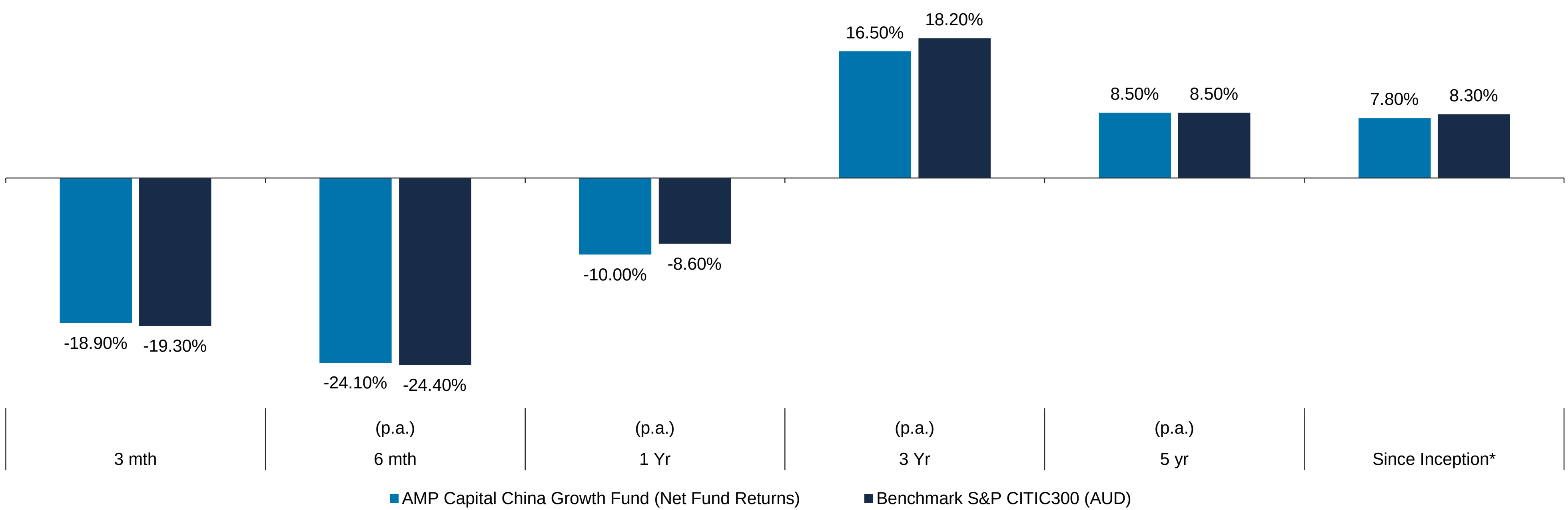
1. Research agenda setting
2. Vision on industry landscape
3. Read on corporate strategy
4. Conclusion: Conviction (-3 to 3) with target price and catalysts



FUND PERFORMANCE SUMMARY
CHINA GROWTH FUND

FUND PERFORMANCE SINCE INCEPTION

	3 MTH	6 MTH (P.A.)	1 YR (P.A.)	3 YR (P.A.)	5 YR (P.A.)	SINCE INCEPTION*
AMP Capital China Growth Fund (Net Fund Returns)	(18.9)%	(24.1)%	(10.0)%	16.5%	8.5%	7.8%
Benchmark S&P CITIC300 (AUD)	(19.3)%	(24.4)%	(8.6)%	18.2%	8.5%	8.3%
Excess Return	0.4%	0.3%	(1.4)%	(1.7)%	-	(0.5)%



Fund Performance shown to 31 January 2016

Net performance is calculated after fees, expenses and taxes. Past performance is not a reliable indicator of future performance.

Returns assume distributions are reinvested.

*AMP Capital China Growth Fund Inception date - 10 January 2007.

PORTFOLIO STRATEGY

VALUE IN QUALITY STOCKS

> Volatility in Chinese equity markets has created value within some "quality stocks" offering long-term sustainable growth

GOING FORWARD

> Selective stock picking of "growth" stocks remains the key after sharp corrections

> Significant volatility within the financial and industrial sectors continues, however opportunities within these sectors remain, albeit through the careful monitoring of entry and exit prices

PREFERRED SECTORS

> Focus on quality names with long term sustainable growth in areas such as travel, healthcare, entertainment and IT system digitalisation

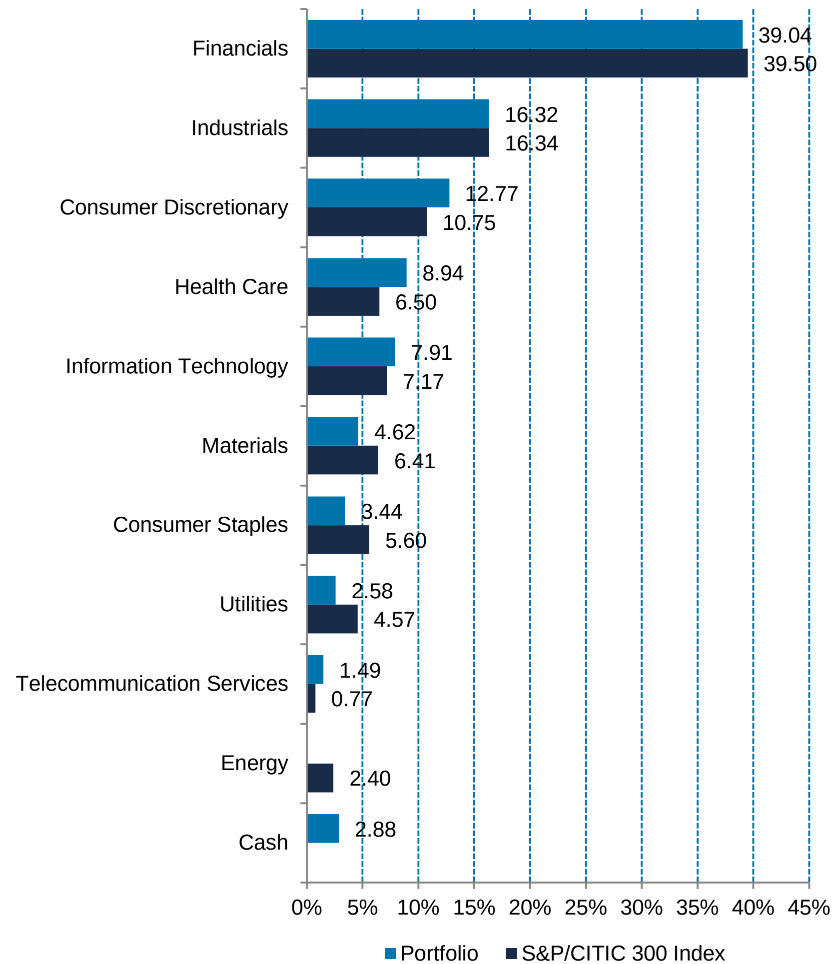
> Stocks and sectors which maintain exposure to Chinese Government stimulus measures and reform are likely to benefit in the near term

PORTFOLIO HOLDINGS AND SECTOR ALLOCATION

PORTFOLIO TOP 20 HOLDINGS

COMPANY	SECTOR	WEIGHT
Ping An Insurance Group Co of China Ltd	Financials	5.10%
China Merchants Bank Co Ltd	Financials	4.09%
China Minsheng Banking Corp Ltd	Financials	3.59%
Shanghai Pudong Development Bank Co Ltd	Financials	3.04%
China Vanke Co Ltd	Financials	2.95%
Industrial Bank Co Ltd	Financials	2.23%
Jiangsu Hengrui Medicine Co Ltd	Health Care	2.20%
China Everbright Bank Co Ltd	Financials	2.03%
Ping An Bank Co Ltd	Financials	1.97%
Beijing Originwater Technology Co	Industrials	1.88%
China CYTS Tours Holding Co Ltd	Consumer Discretionary	1.80%
Gree Electric Appliances Inc of Zhuhai	Consumer Discretionary	1.60%
China Merchants Property Development Co Ltd	Financials	1.56%
Bank of Communications Co Ltd	Financials	1.54%
China International Travel Services Co Ltd	Consumer Discretionary	1.52%
China United Network Communications Group Co Ltd	Telecommunication Services	1.49%
CITIC Securities Co Ltd	Financials	1.49%
Poly Real Estate Group Co Ltd	Financials	1.48%
Inner Mongolia Yili Industrial Group Co Ltd	Consumer Staples	1.45%
Humanwell Healthcare Group co Ltd	Healthcare	1.44%
	Total	44.46%

SECTOR ALLOCATION



Source: AMP Capital as at 31 January 2016

CHINA OUTLOOK

CHINA EQUITIES
MARKET & OUTLOOK

MACRO-OUTLOOK

> Stable and sustainable growth

> Middle class expansion and consumption growth

RISKS

> Property bubble to burst?

> Non Performing Loans for China banks?

> Will unemployment be a big issue?

CHINESE REFORM

> SOE reform and improving efficiency

> Urbanisation and stronger growth

CATALYSTS

> Potential MSCI Inclusion

Challenging periods such as these highlight the importance of maintaining on-the-ground expertise to understand local trends and changing market conditions.

CHINA MACRO OUTLOOK

OVERALL ECONOMIC GROWTH IS LOWER THAN HISTORICAL AVERAGE

> The slowing trend towards the new normal is on its way

> Overall in 2015, the economy was helped by slightly better than expected export growth and the 150bp interest rate cuts since 4Q 2014

STABLE AND SUSTAINABLE OUTLOOK

> Ongoing recovery in developed markets indicates that net exports will unlikely be a drag on economic growth

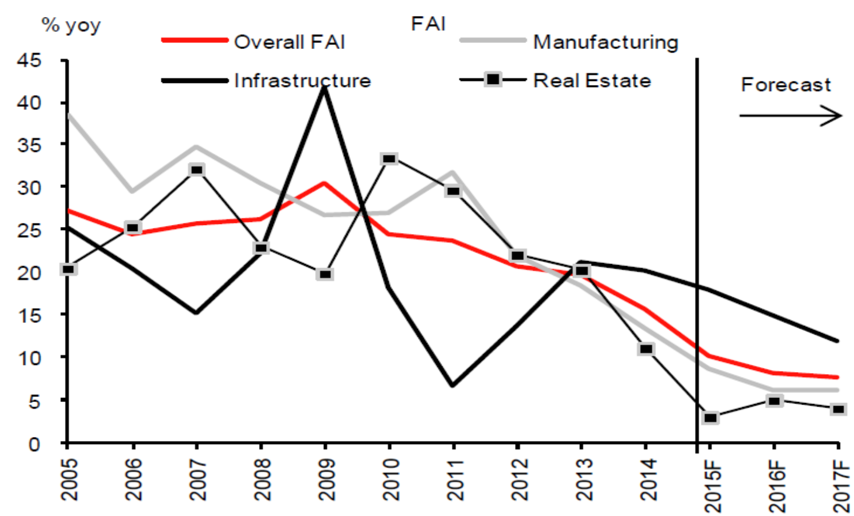
> Domestic consumption will likely remain resilient and support economic growth, while fixed asset Investment (FAI) growth will likely be moderate

> The entry barriers for private investment will be eased by reform which will add fuel to the growth engine from the service industry

> The mild inflationary situation offers a sufficient buffer for the government to maintain its stable monetary and fiscal policies.

GDP GROWTH FORECAST, YOY %

FIXED ASSET INVESTMENT GROWTH TO MODERATE

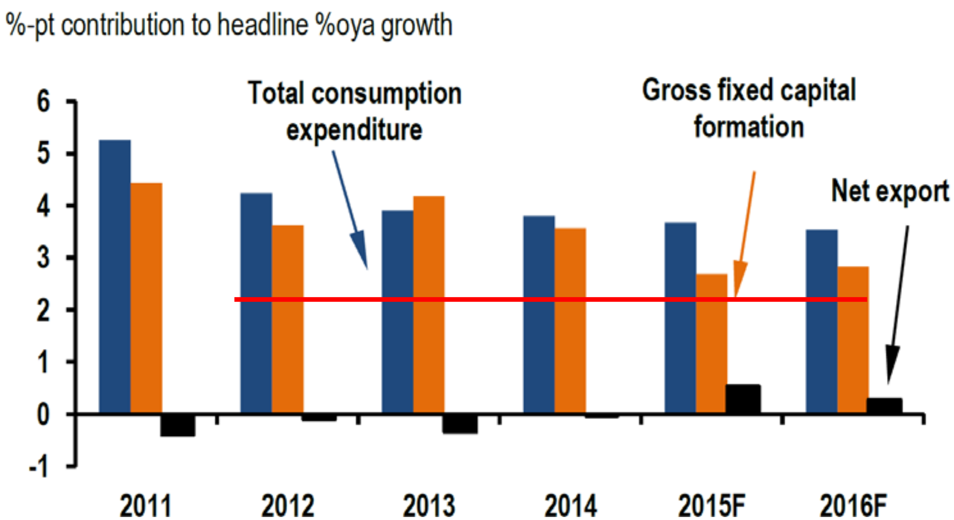


Source: CEIC, Macquarie

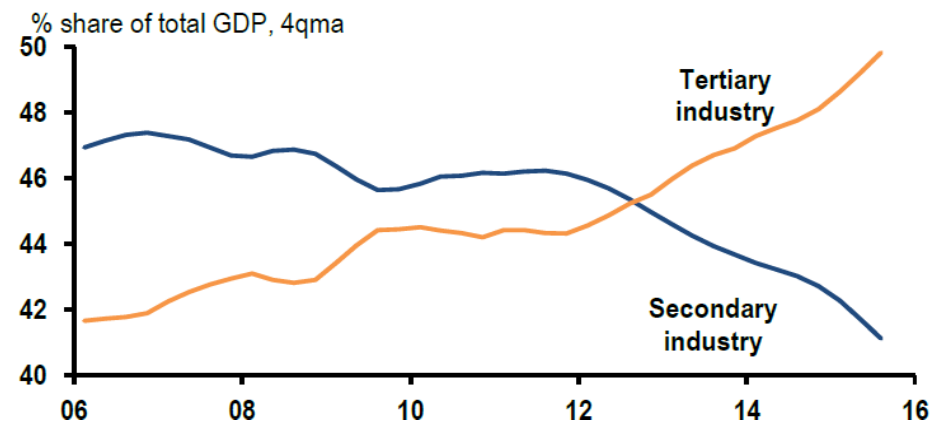
CHINA GDP GROWTH
SUSTAINABLE MIX

- China's GDP growth is expected to slow to 6.5%-7% over the coming years vs the 2009-2013 average GDP pf 8.9%.
- The economic drivers however are expected to change from the "old" FAI and government spending driven model to an increasing reliance on domestic consumption and tertiary industry contribution.
- Net exports are not expected to weigh down GDP growth and are likely to be assisted by the gradual depreciating RMB.
- Longer term China's economic growth will be more sustainable assisted by deregulation in the service sectors as well as more private capital participation.

CONTRIBUTION TO HEADLINE GDP GROWTH



GDP COMPOSITION



Source: JPM, NBS

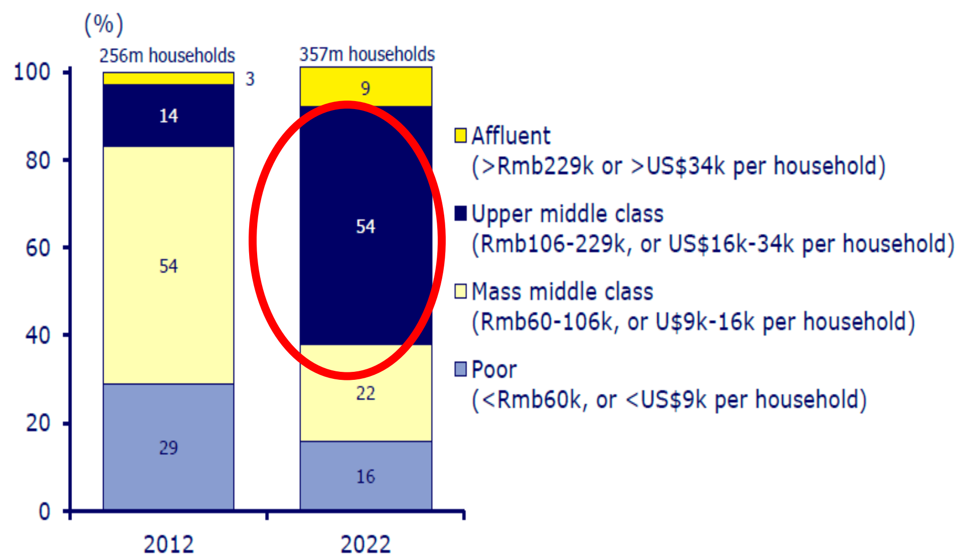
MIDDLE CLASS EXPANSION

> The income level of the upper middle class (US$16,000-34,000 annual household income) is expected to grow from 14% to 54% of total households in China by 2020.

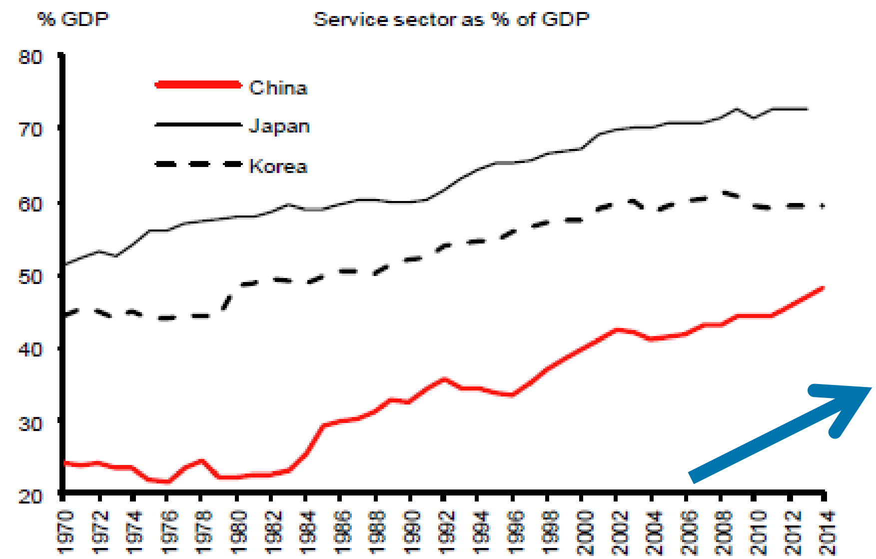
> As a result this will see more than 150 million new middle class families in the country

> This will provide strong support for the Chinese economy to continue to grow sustainably, particularly through the consumption and service sectors

MIDDLE CLASS EXPANSION



BOOMING SERVICE SECTOR IN CHINA



Source: Mapping China's middle class, *McKinsey Quarterly* (June 2013)

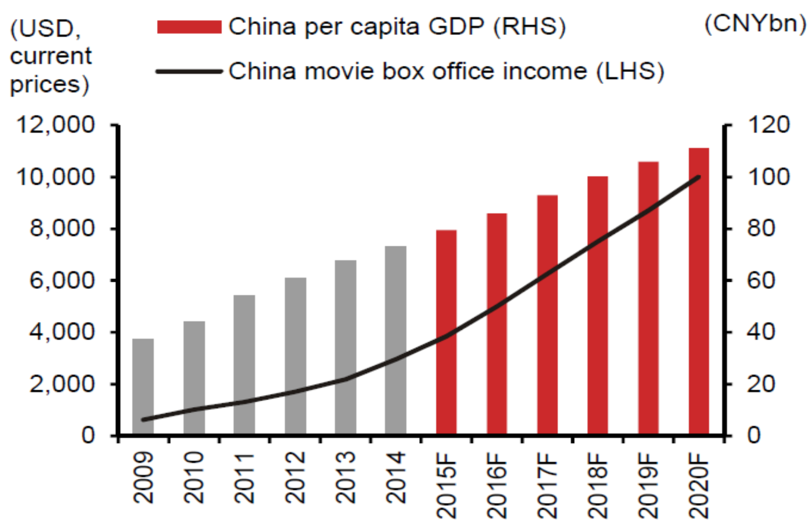
CONSUMPTION
CHINA MOVIE MARKET OUTLOOK

> Increasing demand for entertainment resulting from rising income levels, and policy support are key macro drivers for a strong Chinese movie industry outlook.

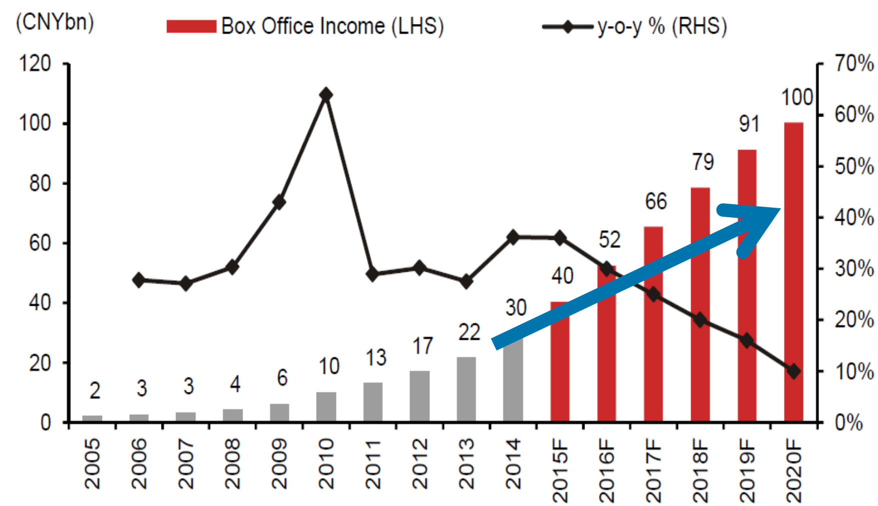
> The Chinese movie industry is expected to grow rapidly on the back of affordable ticket prices (RMB36, US$6), policy support, easier to access cinemas, improved cinema experience and e-commerce ticket sales platforms.

> Movie box office income is expected to increase from RMB30bn in 2014 to RMB100bn in 2020, representing a CAGR of 23%. At this rate China will overtake North America (USA and Canada) to become the world's largest movie market in 2017.

CHINA: PER CAPITA GDP VS BOX OFFICE



MOVIE BOX OFFICE INCOME FAST MOVE



Source: Entgroup, Nomura

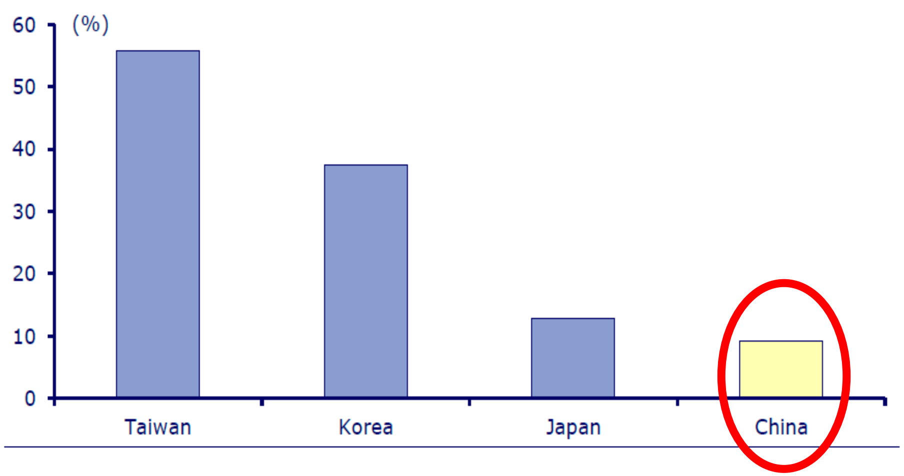
SERVICE INDUSTRY
CHINA OUTBOUND TRAVEL OUTLOOK

> In Japan, Korea and Taiwan GDP per capita of US$8,000 was the tipping point where travel penetration accelerated - China came close to this level in 2015

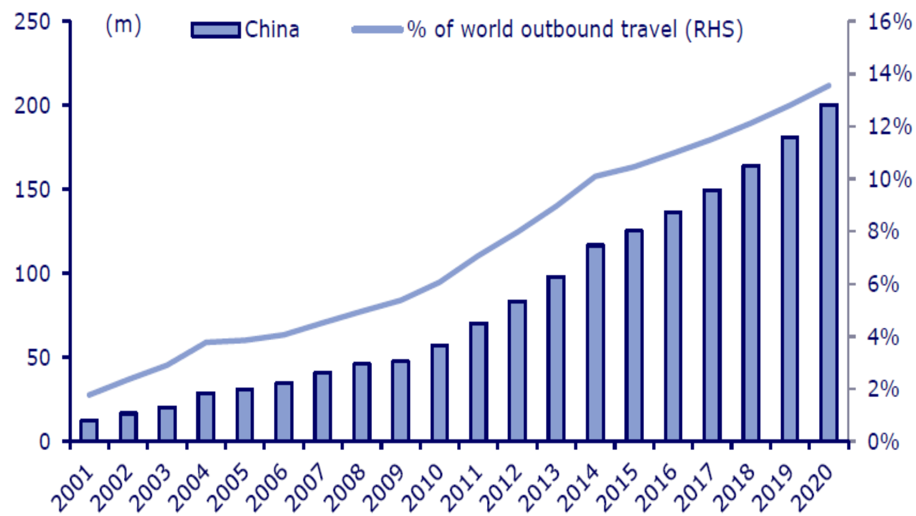
> We expect this to be a key driver for a continued upward trajectory in outbound trips

> Alleviation of travel restrictions in the form of visa loosening, increased holidays and better transportation infrastructure will also improve Chinese citizens ability to travel

TRAVEL PENETRATION



CHINESE OUTBOUND TRAVEL AS A % OF GLOBAL TOTAL

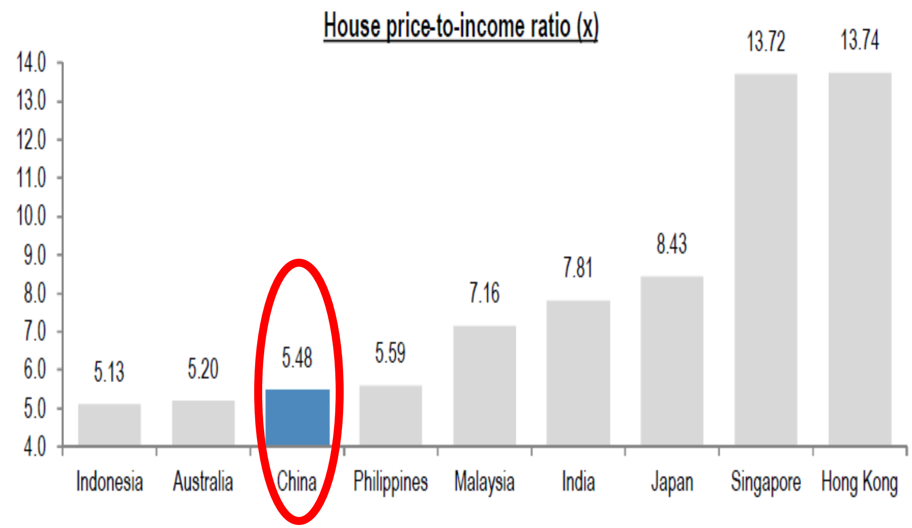


Source: CEIC, CLSA, Euromonitor, WTTC

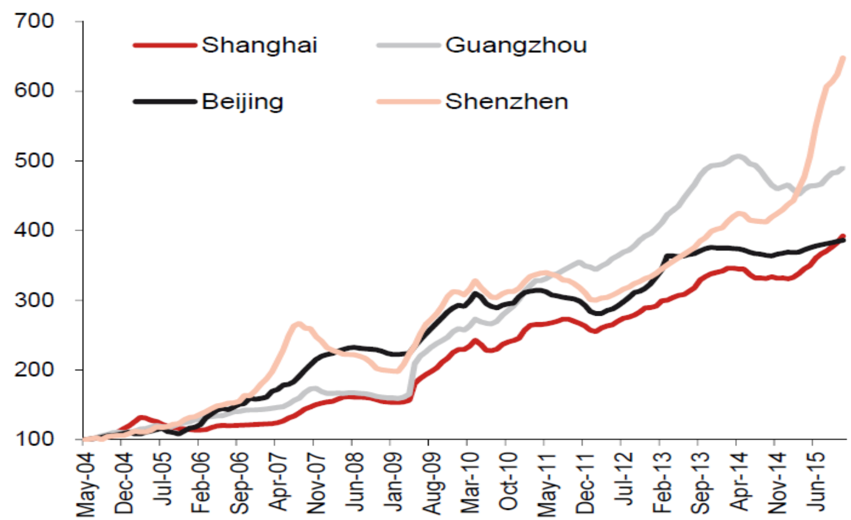
RISKS
PROPERTY BUBBLE TO BURST?

- Certain cities in China may have experienced "bubble-like situations", however this is not the case nationwide.
- Based on the affordability analysis, the national affordability ratio is 5.48x which is at a reasonable level. Moreover, China's property market is primarily driven by monetary policy and administrative policy, rather than GDP growth.
- In order to support the housing market, without stimulating speculative demand, amid a slowing economy, the Chinese government relaxed the down payment requirement for 1st home buyers and increased this requirement for 2nd home buyers in non-tier 1 cities
- We believe the Chinese property market overall to be stable due to the decrease in supply and continuous credit easing, notwithstanding the risk of slowing GDP growth.

AFFORDABILITY RATIO



SECONDARY PROPERTY PRICES IN TIER-ONE CITIES

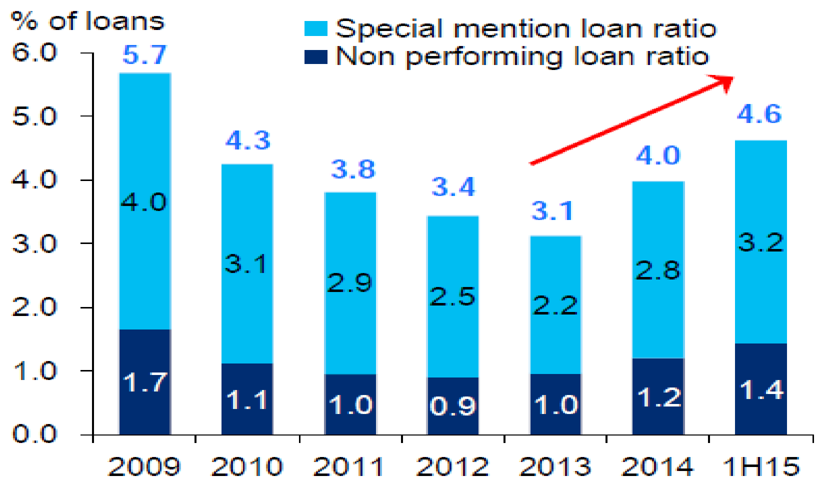


Source: Macquarie, JPM

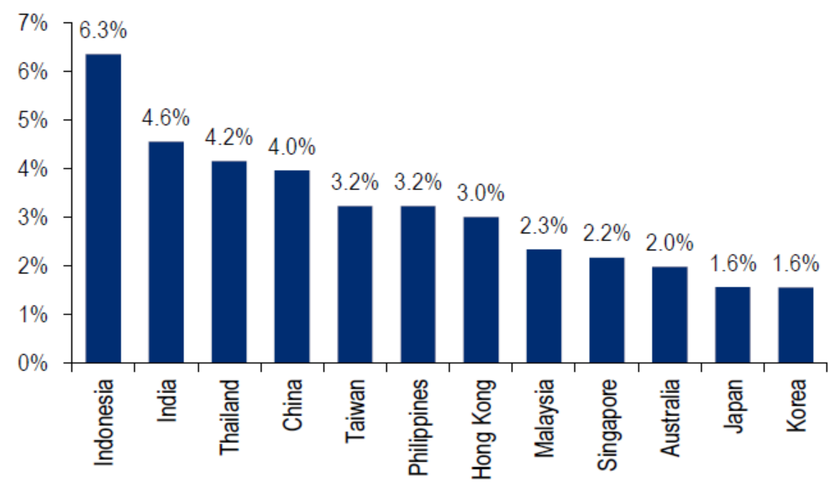
RISKS
NON PERFORMING LOANS (NPL) FOR CHINA'S BANKS?

- The biggest risk perceived by the market for China in a slowing economy environment would be NPL problems for Chinese banks.
- The reported NPL for banks in 2015 was 1.67% , which appears low. However, if we include special mention loans, a fairer picture of NPL's in China would be 5-6%.
- Although NPL's at 5%+ appears high and more reasonable, we believe there to be a low level of systematic risk for China's banking system as Chinese banks maintain high profitability which is likely to be able to absorb NPL's with their PPOP/ average loan at 4%.

STRESSED ASSETS TREND



PPOP/ AVERAGE LOANS (2015E)



Source: Macquarie, Citibank

RISKS
WILL EMPLOYMENT BE A BIG ISSUE?

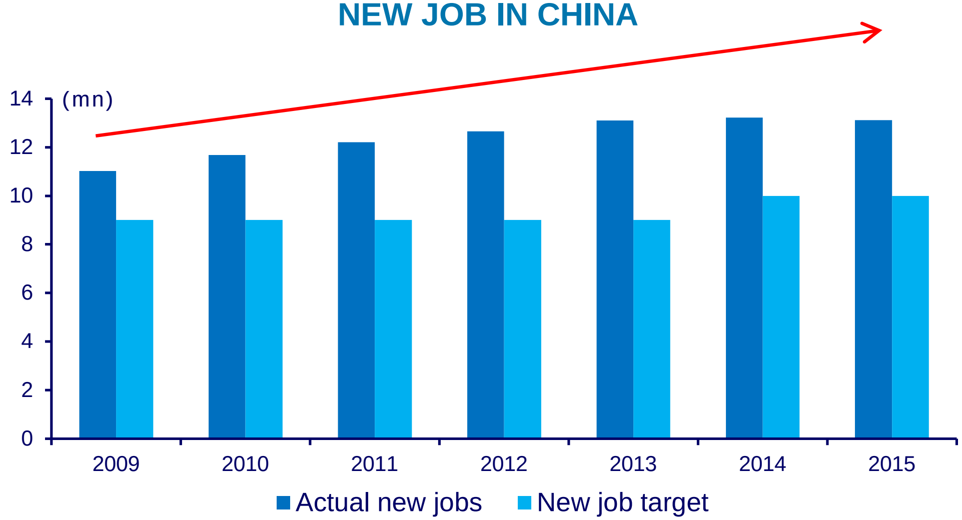
SLOWING GDP GROWTH BUT STABLE JOB MARKET

> China's GDP growth is slowing, however, new job creation has been stable through 2013-2015.

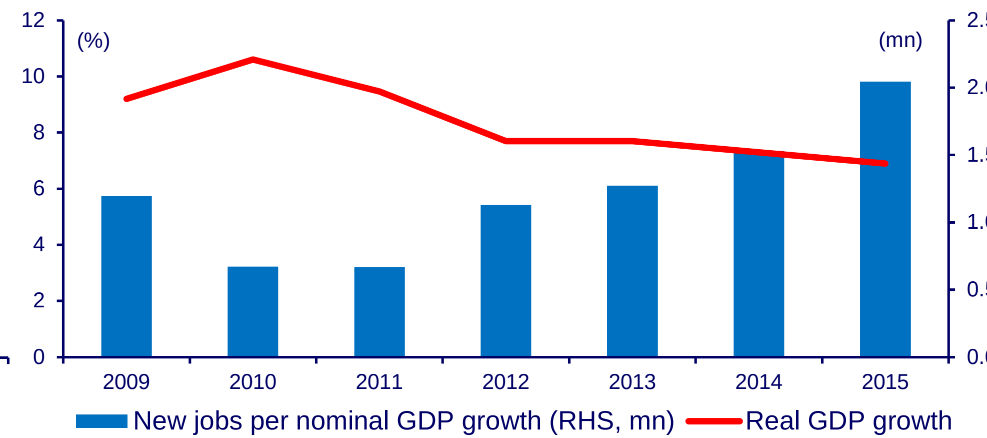
> New jobs per 1% GDP growth increased from 0.7 million to 2 million in 2011-2015 on the back of sustainable growth from the consumption and service sectors.

> The government continues to target better quality growth with a stable job market.

NEW JOB IN CHINA



NEW JOB PER 1% GDP GROWTH



Source: CLSA

CHINESE REFORM
IMPROVING EFFICIENCY?

WHY STATE OWNER ENTERPRISE (SOE) REFORM IS NECESSARY

Efficiency

> Local SOEs have delivered a lower return on equity than private business over the last decade

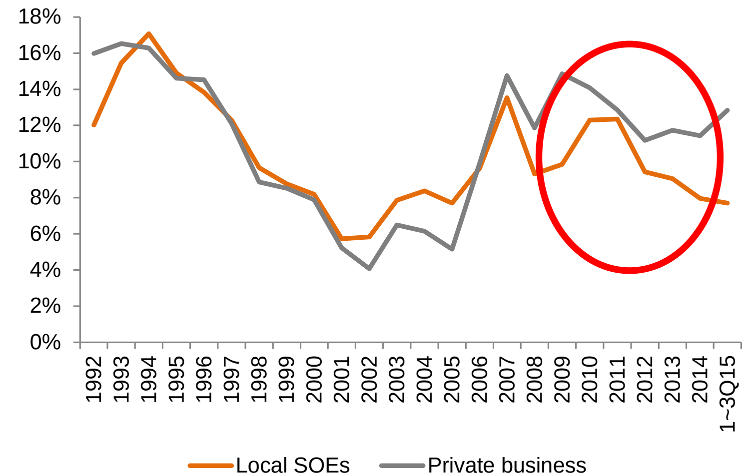
Income distribution

> SOEs pay their employee 50% more than private companies, but achieve a lower return for shareholders

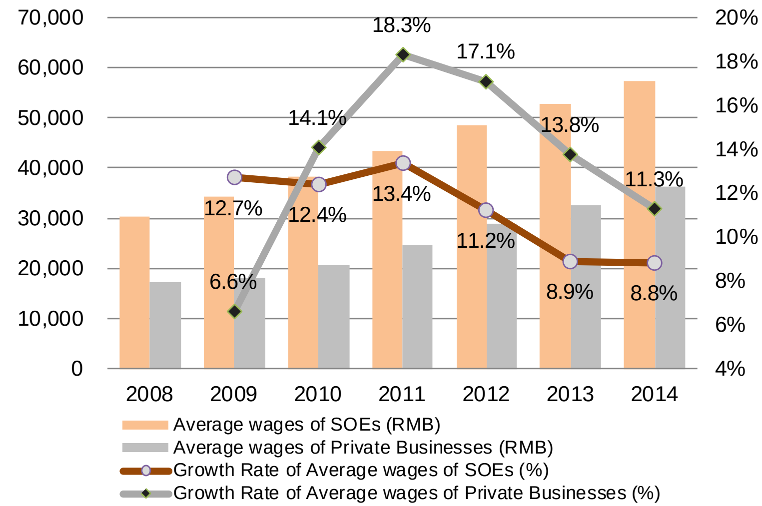
Slow innovation:

> Technology advancement and innovation are key to maintaining a competitive edge and developing new growth drivers for the country. Private businesses are more flexible and willing to spend on technology advancement

RETURN ON EQUITY IN CHINA



SALARY IN CHINA



Source: WIND, CICC

CHINESE REFORM
URBANISATION

URBANISATION RATE

> China is targeting an urbanisation rate of 60% and 66% by 2020 and 2030. With the reform initiatives, the urbanisation rate could reach up to 70% by 2030

> Under a 70% urbanisation scenario, 5 year GDP CAGR growth could be increased from 4.9% to 5.2% if the reform is successfully carried out.

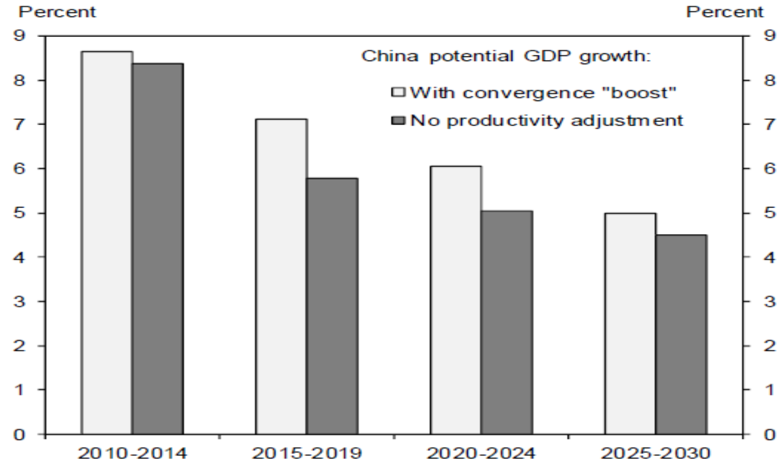
REFORMS FOR FASTER URBANISATION

> Faster relaxation of hukou policies

> Further expansion of pension and health insurance coverage

> Acceleration of rural area reforms including transfers of farm land

PRIVATE SECTOR GDP INDEX - REFORM VS. NO REFORM



Sources:
Private sector GDP: GS/ UBS
China 2030: DRC and World Bank's joint report *Urban China: Toward Efficient, Inclusive, and Sustainable Urbanization*

MARKET OUTLOOK
POTENTIAL MSCI INCLUSION

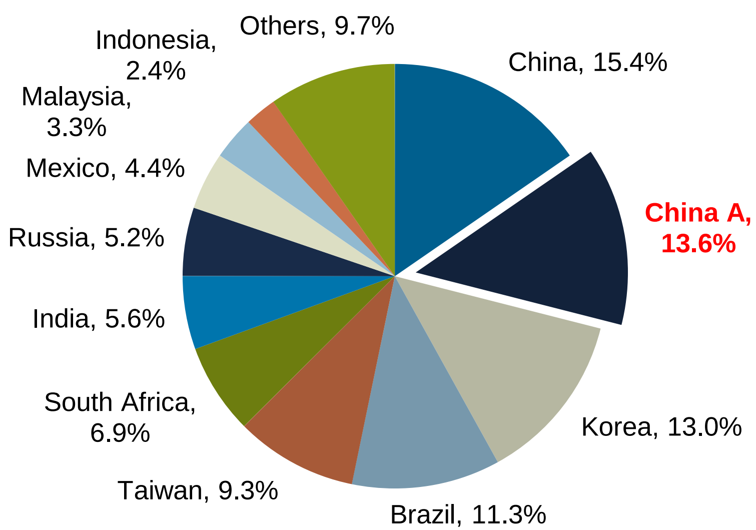
MSCI ANNOUNCED THE COMMENCEMENT OF CONSULTATION ON THE PROPOSED INDEX INCLUSION ROADMAP FOR CHINA A-SHARES IN THE MSCI EMERGING MARKETS INDEX

> Last year, the inclusion proposal was postponed. The final decision on the inclusion of China A-shares will be announced when they believe it is appropriate

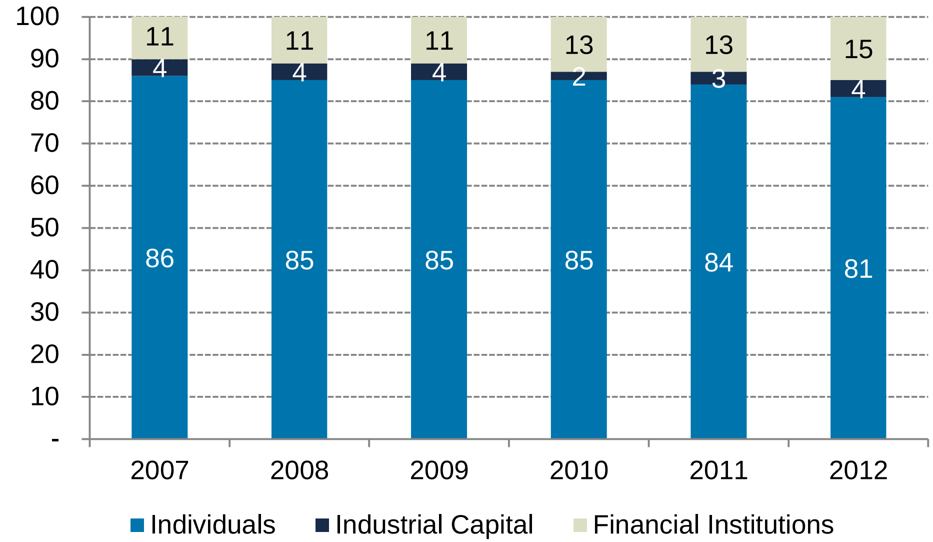
CHINESE GOVERNMENT ALSO HOPES THE INCLUSION WILL INSTITUTIONALISE THE MARKET

> The latest QFII revisions represent a welcome step in this respect

HYPOTHETICAL INCLUSION OF CHINA A-SHARES IN MSCI EMG INDEX



CHINA A INVESTORS – TRADING VALUE

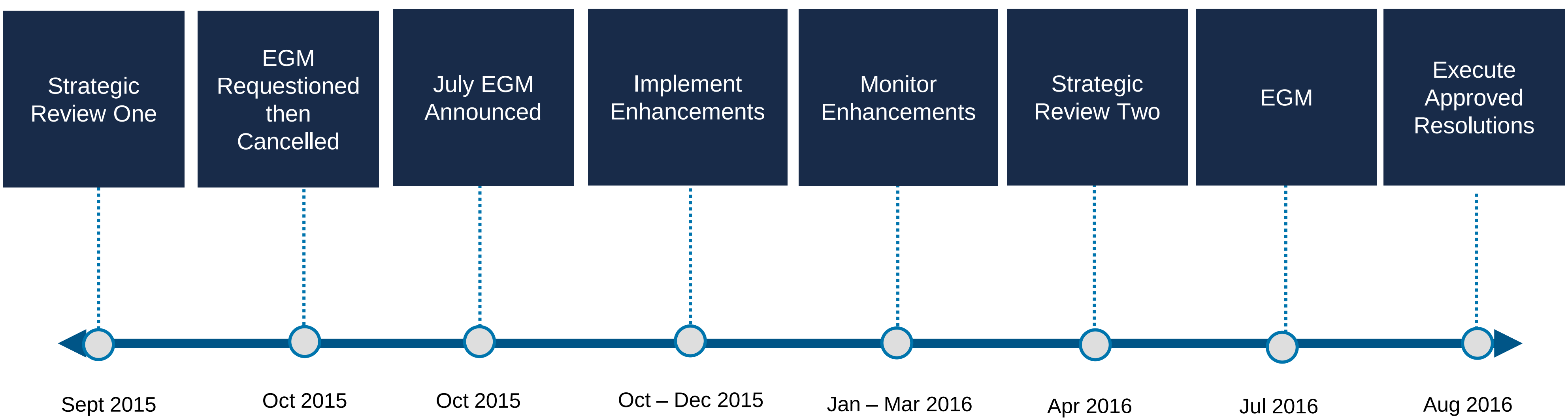


Source: MSCI, WIND, CICC

TIMETABLE THROUGH TO JULY 2016 EGM

TIMETABLE THROUGH TO JULY 2016 EGM

- The RE intends to call an Extraordinary General Meeting in July 2016 (July EGM)
- The July EGM provides unitholders the opportunity to ask questions in relation to the strategic options the RE considered for the Fund
- Unitholders will also be able to move any special or extraordinary resolution that they wish to be considered at that meeting if entitled under section 252L of the Corporations Act 2001 (Cwlth)[1]



1 Sections 252L and 252M of the Corporations Act 2001 (Cwlth) require that resolutions validly proposed by eligible unitholders must be put at the next general meeting that occurs more than two months after the RE receives notice of the proposed resolutions. Accordingly, the meeting will be held at least nine weeks after the date that the RE announces the results of the RE's monitoring of the enhancements and its evaluation of whether the Fund remains fit for purpose.

APPENDIX

AMP CAPITAL ASIAN EQUITY TEAM
BIOGRAPHIES

Patrick Ho CFA, BSC, MPhil
Head of Asian Equities

Patrick joined AMP Capital in September 2012 as Head of Greater China Equities, assuming responsibility for the management of the ASX-listed AMP Capital China Growth Fund. Patrick has more than 21 years' investment experience, and joined AMP Capital from BNP Paribas Investment Partners where he was Head of Greater China Equities from 2005 to 2012, managing approximately $4 billion of funds under management. Patrick has also worked with GMO and Franklin Templeton, focusing on Greater China equities. Patrick holds a Bachelor of Science (Hons) and a Master of Philosophy (Statistics) from the Chinese University of Hong Kong. He is also a CFA charter holder.

Eugene So CFA, BBus, Msc
Portfolio Manager / Analyst

Eugene joined AMP Capital in September 2012 as Portfolio Manager/Analyst within the Asian Equities Team. Eugene brings over 15 years' investment experience and was most recently a Portfolio Manager/Analyst with BNP Paribas Investment Partners where he held roles across pan-Asian equities and Greater China equities. He was with the company for seven years, initially commencing with ABN AMRO Asset Management before it merged with Fortis Investments and eventually BNP Paribas Investment Partners. Prior to this, Eugene held equity analyst roles with UBS AG, Meiji Yasuda Capital Management and ING Baring Securities. He holds a Bachelor of Business Administration (with honours) in Accounting and Finance from the University of Hong Kong and a Masters of Science in Engineering Economic Systems and Operations Research from Stanford University. Eugene is also a CFA charter.

Sam Ho CFA, BFin, ACCA
Portfolio Manager / Analyst

Sam Ho joined AMP Capital in September 2012 as Portfolio Manager/Analyst within the Asian Equities Team. Sam has over 15 years' investment experience and joined AMP Capital from BNP Paribas Investment Partners where he spent five years as a Senior Investment Analyst. Over his career, he has also held roles with the Korea Development Bank, Asia, Citibank, Hong Kong and the Bank of East Asia, all specialising in Greater China and pan-Asian equities. He holds a Bachelor of Finance from the University of Hong Kong. Sam is also a CFA charter holder and an Affiliate Member of the Association of Chartered Certified Accountants.

Vincent Lui, CFA FRM, BBus
Portfolio Manager / Analyst

Vincent joined AMP Capital in September 2015 as a Portfolio Manager/Analyst within the Asian Equities Team. Vincent is responsible for Energy, Materials, Utilities and Healthcare sectors. Vincent has more than 12 years of financial industry experience and was most recently the Chief Analyst with Meiji Yasuda Asia, where he spent four years covered Asia Pacific ex-Japan equity. Prior to this role, Vincent worked as an Analyst with Mitsubishi UFJ Investment. Vincent holds a Bachelor of Business Administration degree from the Chinese University of Hong Kong, and he is also a CFA and FRM charter holder

Leanne Li, CFA, BMgt, MBA
Portfolio Manager / Analyst

Leanne Li joined AMP Capital in September 2015 as Portfolio Manager/Analyst within the Asia Equities Team. Leanne is responsible for covering Telecom, consumer and industrial sectors. She joined AMP Capital after she spent five years in the Asia Equities Team with BOCI-Prudential Asset Management where her most recent role was Assistant Portfolio Manager. Prior to that, she held equity analyst roles with Citi Capital Market and Dupont Capital Management. Leanne started her career as a public accountant with Ernst & Young covering a broad range of sectors in China. Leanne holds a MBA degree from the Wharton Business School and a Bachelor of Management degree from the Shenzhen University. She is also a CFA charter holder.

IMPORTANT
NOTE

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