



7 March 2016

ASX ANNOUNCEMENT

By Electronic Lodgement

SOUTH BURNETT PROJECT SET TO ADVANCE TO APPROVALS STAGE

Moreton Resources Limited is pleased to announce that through its fully owned subsidiary MRV Tarong Basin Coal Pty Ltd, it will continue to advance its South Burnett prospects through to the next stage of the process, which means commencing permitting and approvals for a Mining Licence, for a defined area of MDL385 and EPC882, within the South Burnett.

This will involve over the coming 12-24 months a number of legislative approvals processes and as such the Company will keep shareholders advised upon its advancements as this process continues.

Over the coming weeks the Company will determine if it will apply for a "Coordinated Project" status through the Department of State Development, under Part 4 of the State Development and Public Works Organisation Act 1971, based upon the following criteria -

The project requires complex State and Commonwealth approvals

The project is proposed to be of strategic significance to the region, and the State

The project is proposed to have significant positive impacts upon the economy, and social environments of the South Burnett and the State.

Equally the Company also has the option of applying for a Voluntary Environmental Impact Statement approval, under sections 69 to 72 of the relevant Act which if approved, would allow the Company to voluntarily prepare an EIS for the project, without having to submit an EA application at this stage.

The Company is currently assessing which option it will pursue in the coming weeks.

The Company is seeking to advance this important project while maintaining our fundamental commitment to engage, consult and liaise with the community within the South Burnett and as such will endeavour to continue to progress community consultation and awareness. Of note also is that the Company has opened a South Burnett office, which is manned three days a week, to assist with this Community awareness and advancement of our project.

Further updates to the market are expected shortly in regard to the finalisation of cooperation agreements and partners, to assist advance this project.

Regards

Jason Elks
Managing Director
Moreton Resources Limited