

MARKET RELEASE

7 March 2016

Centrex Metals Limited

TRADING HALT

The securities of Centrex Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 March 2016 or when the announcement is released to the market.

Security Code: CXM

Shannon Hong

SENIOR ADVISER, LISTINGS COMPLIANCE

REQUEST FOR TRADING HALT

Ms Shannon Hong Senior Adviser, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000 7th March 2016

Dear Ms Hong,

The Directors of Centrex Metals Limited ('Centrex') (ASX Code CXM) request a trading halt in the Company's securities.

In accordance with ASX Listing Rule 17.1, the Directors of Centrex provide the following information:

- 1. Centrex are validating the maiden resource estimation received by external consultants for the Oxley Potassium Project.
- 2. Unless the ASX decides otherwise, the Director's request the securities remain in pre-open until the earlier of the commencement of normal trading on Wednesday 9th March 2016 or when the announcement is released to the market.
- 3. The Directors expect that upon completion of validation and the release of a subsequent announcement will lift the trading halt in the Company's securities.
- 4. Centrex is unaware of any reason why this request for a trading halt should not be approved by the ASX.

Please do not hesitate to contact me on (08) 8213 3100 if you require any further information.

Regards,

Gavin Bosch Company Secretary