



Axiom Mining Limited
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7 March 2016

Dear Shareholder

On behalf of the Board of Directors, I am pleased to invite you to the Axiom Mining Limited 2015 Annual General Meeting (AGM). Please find enclosed:

1. Notice of Meeting
2. 2015 Annual Report if you have elected to receive a printed copy — if not, the electronic version is available at www.axiom-mining.com
3. Proxy form and a reply paid envelope to return the proxy form.

I'd like to take this opportunity to highlight Resolution 1, which relates to a loyalty bonus option issue to reward our most supportive shareholders.

Eligible shareholders with 125,000 or more fully paid ordinary shares in Axiom at the Record Date will be issued one free loyalty bonus option ('the Option') for every eight ordinary shares held. The Options will be exercisable at 45 cents per share with an expiry date of 31 March 2017.

As disclosed in the Notice to Shareholders announcing the issue, the Company will consider listing the Options on the Australian Securities Exchange in the future. The decision will be influenced by the commercial production of nickel ore from the world class Isabel Nickel Project. Potential listing of the Options will be determined by future commercial considerations.

The AGM will be held at 10.00 am on 31 March 2016 at the Renaissance Harbour View Hotel, 1 Harbour Road, Wanchai, Hong Kong. The Company will also conduct shareholder briefings in Sydney and Brisbane in late April. Details of these two events will be provided next month.

For further details on your shareholding or the AGM, please contact our share registry Boardroom Pty Limited on +61 2 9290 9600 or 1300 737 760.

Yours sincerely

Robert Barraket
Chairman