

# Resignation of Executive Director

ASX/MEDIA ANNOUNCEMENT

8 March 2016



Galilee Energy Limited (ASX: GLL) (“**Galilee**” or the “**Company**”) today announces that Executive Director Mr Paul Bilston has advised his intention to take up a senior management position in a gas infrastructure business based in Melbourne and as such will resign his role as Executive Director in Galilee.

As a result of current market conditions, and in the interests of preserving the Company’s strong balance sheet, the Board has agreed to waive the notice period, and Mr Bilston will finish his employment and Board role with the Company on 31 March 2016.

The Board have decided that the executive role will not be replaced. However, the Company do intend to carry out a search at the appropriate time for a new Non-Executive Director with the skills appropriate to assist the Company in the commercialisation and development of the Glenaras Gas Project.

The Chairman David King stated “*The Board would like to thank Paul for his efforts and support of the Company and whilst I am disappointed to lose his skills and experience on the Board, I would like to wish him well in what is a very exciting and challenging new role*”.

## **For further information contact:**

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