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ASX ANNOUNCEMENT

By Electronic Lodgement

MRV TARONG BASIN COAL PTY LTD ANNOUNCE PROJECT CO-OPERATION PARTNERS

The Board of Moreton Resources Limited (Company) is pleased to announce it has entered into a number of strategic cooperation agreements to support the advancement of its fully owned subsidiary MRV Tarong Basin Coal Pty Ltd.

Three new cooperation partners will work together with the Company to advance our flagship asset, the South Burnett project.

The South Burnett project complements our overall portfolio. The portfolio includes our Mackenzie project which offers significant Coking Coal potential; the newly announced Granite Belt Project which has extensive geological data indicating prospective Copper, Silver, Lead and Zinc target zones for follow-up exploration; and our strategically placed Wandoan project.

To assist in the advancement of the South Burnett project, we have engaged the services of **Initiative Capital**, to provide strategic commercial and financial advice.

Further to this, and as highlighted in previous announcements, Moreton Resources Limited has continued to seek technical and operational partners that share similar corporate and cultural values.

On this basis, the Board is pleased to announce that **Wave International** will be offering engineering, asset management and project delivery services and as such have signed a Cooperation Agreement, with a view of entering a long-term alliance contract, for the development of the South Burnett Project.

In addition to these partners, the Company intends to further its engagement with the South Burnett community through a commitment to local employment, partnerships with local suppliers, developing community capacity, and social responsibility.

To this end, the Company is proud to announce it has engaged the services of **Beyond Billabong**. Beyond Billabong was formed in 2009 by individuals who were instrumental in the engagement of Indigenous groups and Native Title holders and in developing the Lawn Hill and Riversleigh Pastoral Holding Company in Far North Queensland.

Beyond Billabong will support Moreton Resources in the development of short, medium and long-term plans to provide employment, training and development opportunities to both Indigenous and non-Indigenous people in the South Burnett. The goal is to develop a Road Map outlining how the South Burnett project can support the local community, develop capacity and capabilities and helping break the cycle of poverty and welfare dependence

Further information on the Company's three new partners is provided overleaf.

Initiative Capital

Initiative Capital is the only dedicated venture capital firm in Australia that builds Public Private Partnerships from the ground up. To achieve this, Initiative Capital uses a unique risk management framework, called Genesis™.

Initiative Capital brings together governments, private sector companies and investors to create real assets for communities.

Further information is available at: www.initiativecapital.com.au

Wave International

Wave International is a consulting firm specialising in the execution of engineering, asset management and project delivery services. Founded in 1999, Wave International operates a network of offices in Queensland, Western Australia and internationally.

The Project Delivery division of Wave provides services designed to ensure projects are clearly defined, properly managed and effectively controlled throughout all stages of execution.

Where required, Wave International provides Project Managers, Site Engineers, Project Controls; Project Administration and Construction Managers.

Further information is available at: www.waveinternational.com

Beyond Billabong

Beyond Billabong is a leading provider of education and support programs to young people throughout Queensland. The organisation's vision is to break the cycle of poverty and welfare dependence by creating pathways to education, training and employment for young people.

Beyond Billabong creates innovative therapeutic, educational, life-skilling, mentoring and support programs to empower people to lead successful, productive lives. The organisation seeks to improve both individual and community wellbeing, through meaningful education, training and employment pathways that lead to economic and social participation and stronger families.

Further information is available at: www.beyondbillabong.com.au

We look forward to updating the market soon on the progress of the South Burnett project and the finalisation of our preferred mining partner, pending final agreement upon terms.

Regards

Jason Elks
Managing Director
Moreton Resources Limited