



# MARKET RELEASE

9 March 2016

**Carbon Energy Limited**

## **TRADING HALT**

The securities of Carbon Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 11 March 2016 or when the announcement is released to the market.

Security Code: CNX

Shannon Hong

**SENIOR ADVISER, LISTINGS COMPLIANCE**

9 March 2016

Shannon Hong  
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Carbon Energy Limited  
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Carbon Energy (Operations) Pty Ltd  
ABN 61 105 176 967

Dear Shannon,

## Request for Trading Halt

In accordance with ASX Listing Rule 17.1 Carbon Energy Limited requests a Trading Halt in respect of its shares pre the commencement of trading on Wednesday, 9 March 2016, and advises as follows:

### Reasons for the Trading Halt:

Carbon Energy has requested a trading halt pending an announcement concerning a capital raising (which is anticipated to include participation and sub-underwriting by one or more foreign parties).

### Length of Trading Halt:

Carbon Energy requests a trading halt effective from Wednesday, 9 March 2016 until the earliest of an announcement being made to the market on the capital raising details or the opening of trade on Friday, 11 March 2016.

### Event expected to happen to end the Trading Halt:

The Trading Halt is expected to be lifted on the earlier of the Company making announcements to the market re: capital raising details or the opening of trade on Friday, 11 March 2016.

Carbon Energy is not aware of any reason why the Trading Halt should not be granted. Please call me should you have any questions regarding the above.

Yours sincerely



Catherine Costello  
Chief Financial Officer and Company Secretary