



Notification of dividend / distribution

Update Summary

Entity name

SKYCITY ENTERTAINMENT GROUP LIMITED

Security on which the Distribution will be paid

SKC - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday March 9, 2016

Reason for the Update

Notification of exchange rate for AU payments

Additional Information

No further information

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SKYCITY ENTERTAINMENT GROUP LIMITED

1.2 Registered Number Type

ARBN

Registration Number

098775047

1.3 ASX issuer code

SKC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of exchange rate for AU payments

1.4b Date of previous announcement(s) to this update

Monday February 22, 2016



1.5 Date of this announcement

Wednesday March 9, 2016

1.6 ASX +Security Code

SKC

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Friday March 4, 2016

2A.5 Ex Date

Wednesday March 2, 2016

2A.6 Payment Date

Friday March 18, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.10500000

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.09510000



2A.9b If AUD equivalent not known, date for information to be released

Wednesday March 9, 2016

Estimated or Actual?

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

NZD

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Dividends are paid in AUD to shareholders on the Australian Register.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar

AUD 0.09510000

2B.2b Please provide the exchange rates used for non-primary currency payments

0.9057

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Wednesday March 9, 2016

Estimated or Actual?

Actual

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.10500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.10500000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

No

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday March 7, 2016 15:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Wednesday March 2, 2016

End Date

Tuesday March 8, 2016



4A.5 DRP price calculation methodology

Not Applicable

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

Friday March 18, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://ow.ly/QAWRY>

4A.13 Further information about the DRP

No further information

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

This notification is in addition to the interim dividend details lodged with NZX/ASX on 11 February 2016.

5.2 Additional information for inclusion in the Announcement Summary

No further information