

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Lantern Hotel Group being a stapled entity comprising of Lantern Real Estate Trust (ARSN 108 982 627) (**Stapled Scheme**) and Lantern Hotel Group Limited (ACN 145 967 899) (**Stapled Company**)

### 1. Details of substantial holder (1)

Name Matthew Donnellan  
Raffy Holdings Pty Limited (ACN 115 940 988) atf Raffy Trust  
Totem Holdings Pty Ltd (ACN 168 266 742) as trustee for the Totem Holdings Trust  
(**Donnellan Entities**)

Matthew Stubbs in his personal capacity and atf Matthew Stubbs Family Trust and Matthew Stubbs Superannuation Fund  
Eastern Porphry Pty Ltd (ACN 009 843 921)  
Mabima Pty Ltd (ACN 120 348 861)  
(**Stubbs Entities**)

The Donnellan Entities and the Stubbs Entities are the **substantial holder**.

There was a change in the interests of the substantial holder on 4 March 2016

The previous notice was given to the company on 4 March 2014

The previous notice was dated 4 March 2014

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled securities, being units in the Stapled Scheme stapled to shares in the Stapled Company ( <b>Stapled Securities</b> )	111,000,000	12.57%	149,400,000	16.9%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 September 2015	Matthew Stubbs atf the Matthew Stubbs Family Trust	Acquisition on market	\$0.074 per Stapled Security	400,000 Stapled Securities	400,000
4 March 2016	Eastern Porphry Pty Ltd	Acquisition on market	\$0.095 per Stapled Security	21,000,000 Stapled Securities	21,000,000
4 March 2016	Mabima Pty Ltd	Acquisition on market	\$0.095 per Stapled Security	3,200,000 Stapled Securities	32,000,000
4 March 2016	Matthew Stubbs atf the Matthew Stubbs Family Trust	Acquisition on market	\$0.095 per Stapled Security	8,600,000 Stapled Securities	8,600,000
4 March 2016	Matthew Stubbs atf the Matthew Stubbs Superannuation Fund	Acquisition on market	\$0.095 per Stapled Security	5,200,000 Stapled Securities	5,200,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Matthew Donnellan	Totem Holdings as trustee for Totem Holdings Trust	Totem Holdings as trustee for Totem Holdings Trust	Relevant interest under section 608(1) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	111,000,000 Stapled Securities	N/A
Raffy Holdings Pty Limited	Totem Holdings as trustee for Totem Holdings Trust	Totem Holdings as trustee for Totem Holdings Trust	Relevant interest under section 608(1) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	111,000,000 Stapled Securities	N/A
Totem Holdings as trustee for Totem Holdings Trust and Matthew Stubbs	Totem Holdings as trustee for Totem Holdings Trust	Totem Holdings as trustee for Totem Holdings Trust	Relevant interest under section 608(1) as the holder of the Stapled Securities	111,000,000 Stapled Securities	111,000,000
Matthew Stubbs	Matthew Stubbs atf the Matthew Stubbs Family Trust	Matthew Stubbs atf the Matthew Stubbs Family Trust	Relevant interest under section 608(1) as the holder of the Stapled Securities	9,000,000 Stapled Securities	9,000,000
	Matthew Stubbs atf the Matthew Stubbs Superannuation Fund	Matthew Stubbs atf the Matthew Stubbs Superannuation Fund	Relevant interest under section 608(1) as the holder of the Stapled Securities	5,200,000 Stapled Securities	5,200,000
	Eastern Porphyry Pty Ltd	Eastern Porphyry Pty Ltd	Relevant interest under section 608(1) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	21,000,000 Stapled Securities	21,000,000
	Mabima Pty Ltd	Mabima Pty Ltd	Relevant interest under section 608(1) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	3,200,000 Stapled Securities	3,200,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Stubbs Entities	The Stubbs Entities have become associates with the Donnellan Entities by virtue of section 12(2)(c) of the Corporations Act 2001 (Cth) with respect to the affairs of the Stapled Scheme and the Stapled Company

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eastern Porphy Pty Ltd	C/- Chancellors Pty Ltd, Level 6, 232 Adelaide Street, Brisbane, Qld 4000
Mabima Pty Ltd	C/- Elliott House Pty Limited Level 8, 140 Arthur Street, North Sydney, NSW 2060
Matthew Stubbs atf the Matthew Stubbs Family Trust	Level 4, 17 Castlereagh Street, Sydney, NSW 2000
Matthew Stubbs atf the Matthew Stubbs Superannuation Fund	Level 4, 17 Castlereagh Street, Sydney, NSW 2000
Totem Holdings Pty Ltd atf Totem Holdings Trust	Level 4, 17 Castlereagh Street, Sydney, NSW 2000
Matthew Stubbs	Level 4, 17 Castlereagh Street, Sydney, NSW 2000
Raffy Holdings Pty Ltd	C/- Alexandrou Group, Suite 3, 1 Lorne Avenue, Kensington, NSW 2033

## Signature

print name MATTHEW STUBBS

capacity DIRECTOR

sign here



Date 9 MARCH 2016