

Wednesday, 9 March 2016

Record Date for Entitlements for BXBSZB, BXBSZX & BXBSRV

RBS Alternative Investments (Australia) Pty Limited and The Royal Bank of Scotland plc as issuer of **Brambles Ltd** Self Funding Instalment Warrants (ASX Code BXBSZB, BXBSZX & BXBSRV), confirms that the record date for entitlements to the AUD \$0.1450 distribution (25% franked) for the BXBSZB, BXBSZX & BXBSRV Self-Funding Instalments is 11th Mar 2016, coinciding with the record date for the Brambles Ltd Ordinary Share dividend.

The BXBSZB, BXBSZX & BXBSRV Self Funding Instalment Warrants will commence trading ex-distribution 10th Mar 2016.

Pursuant to the key commercial terms outlined in Part 2 of the Product Disclosure Statement for BXBSZB, BXBSZX & BXBSRV, the dividend will be applied to reduce the outstanding Instalment Payment (Loan Amount) as follows;

Issuer: RBS Alternative Investments (Australia) Pty Limited

ASX Code	Current Instalment Payment (Loan Amount)	Distribution applied to this Instalment Payment	Interest refund applicable to this distribution	New Instalment Payment (Loan Amount)
BXBSZB	\$7.4309	\$0.1450	\$0.0010	\$7.2849

ASX Code	Current Instalment Payment	Distribution applied to this Instalment Payment	New Instalment Payment	Stop Loss Level
BXBSZX	\$1.5472	\$0.1450	\$1.4028	\$1.5500

Issuer: The Royal Bank of Scotland PLC

ASX Code	Current Instalment Payment	Distribution applied to this Instalment Payment	New Instalment Payment	Stop Loss Level
BXBSRV	\$2.8201	\$0.1450	\$2.6760	\$2.9500

The new Instalment Payment (Loan Amount) will be effective from the ex-distribution date of 10th Mar 2016.

RBS Alternative Investments (Australia) Pty Limited

The Royal Bank of Scotland plc

RBS Alternative Investments (Australia) Pty Limited is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Alternative Investments (Australia) Pty Limited. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Alternative Investments (Australia) Pty Limited.