

9 March 2016

TOPBETTA SIGNS DEAL WITH WAGERING TECHNOLOGY COMPANY

- **Binding conditional agreement signed with Australian wagering technology company Modern Wagering System ("MWS")**
- **TopBetta to exclusively integrate its Fantasy Wagering product into MWS platform**
- **New product range to be available to all online Corporate Bookmakers**

Online fantasy sports, wagering and content company, TopBetta Holdings Limited (ASX:TBH) ("TopBetta" or the "Company"), is pleased to announce that it has signed a binding, conditional heads of agreement ("Agreement") with Australian wagering technology company, Modern Wagering Systems Pty Ltd ("MWS") pursuant to which TopBetta will make a strategic investment in MWS and be appointed as the exclusive global wholesale distributor of MWS' products.

The deal will allow TopBetta to integrate the unique TopBetta tournament products and a new pooled betting product with MWS's existing sports betting and racing systems and TopBetta will be appointed as the exclusive global wholesale distributor of this new, first-of-a-kind product offering sports betting, Australian racing, Fantasy tournaments, pooled betting and more to any third parties wanting to enter the wagering space.

TopBetta CEO, Todd Buckingham said, the deal with MWS will allow TopBetta to:

- Integrate its unique fantasy tournament platform into MWS's new wagering product, allowing third-party operators to easily access the network of TopBetta tournaments and create mass distribution;
- Offer fully-integrated white label solutions for potential wagering operators in Australia and globally; and
- Launch a newly-developed pooled betting product on global sporting contests, including football, golf, racing, car racing and sports among others.

Mr Buckingham said: *"This technology and the products it enables were on our radar to build out over the next two years, however this deal with MWS will allow TopBetta to execute this strategy in the short-to-medium term with proven systems."*

"First mover advantage only happens once and this deal with MWS will enable TopBetta to execute quickly and effectively with any partner that is currently operating in Australia or will be looking to enter this market" Mr Buckingham said.

The deal includes TopBetta being issued 12.5% of the shares in MWS for \$250,000, with the option to take up a more significant stake within the first 12 months, in addition to the exclusive global distribution rights to the MWS system for 24 months. As the exclusive wholesale distributor of MWS' system, TopBetta will be entitled to 50% of all sales or license fees earned in respect of MWS' system. The Agreement is conditional on the execution of the formal shareholders agreement and the wholesale distribution agreement on the key commercial terms set out in the Agreement.

MWS Managing Director Dr Bradley Goldsmith said, *"There has not been a lot of change to systems and products in the gaming space over the years and we are excited to be able to innovate and distribute alongside a company such as TopBetta."*

"We believe there will be a huge shift in user behaviour over the next two to three years, with the introduction of Fantasy sports, pool betting and personalisation for user experience and we are excited to now be in a position to distribute with the right partner."

Mr Buckingham said TopBetta was in preliminary discussions with several parties to use the platform for an entry into the online wagering market.

"We have had inquiries from current wagering operators, media companies and companies looking at making a new play in the wagering space – all with the need for the right technology systems and products to facilitate and face consumers. By integrating TopBetta into these systems we will have the opportunity for additional growth in the distribution of our tournament and wagering products."

For further information please contact:

Charly Duffy

Company Secretary

companysecretary@topbetta.com

+ 61 (0) 409 083 780

Jane Morgan

Investor & Media Relations

investors@topbetta.com

+ 61 (0) 405 555 618