

09 Mar 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT

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Equity Operations

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Participating Organisation of the Australian Stock Exchange

UBS AG, Australia Branch ("**UBS**") issued **BXBISI, BXBISN** & **BXBISQ** Series of Investment Builders (**"UBS Dividend Builders"**) over fully paid ordinary Shares of Brambles Limited pursuant to the Master Product Disclosure Statements dated 17 Oct 2014, 19 May 2011 & 19 May 2011 respectively and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Brambles Limited recently announced the following dividend ("Dividend")

Dividend amount (AUD):\$0.1450 Interim DividendEx-Dividend Date:10 Mar 2016Dividend record date:11 Mar 2016Dividend payment date:14 Apr 2016The Dividend is 25% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 10 Mar 2016 and will have a Dividend record date of 11 Mar 2016.

Holders should be aware that Brambles Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Brambles Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Brambles Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 14 Apr 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch Anand Kannan Associate Director

UBS AG, Australia Branch Grant Schwulst Manager - Equities Settlement

UBS AG, Australia Branch