



09 Mar 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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**UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZBHWSC
SERIES – Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **ZBHWSC** Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of BHP Billiton Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 05 Mar 2007 and a Supplementary Product Disclosure Statement dated 29 February 2012 (together the "**PDS**").

BHP Billiton Limited recently announced the following dividend ("**Dividend**")

Dividend amount (USD): \$0.1600 Interim Dividend

Ex-Dividend Date: 10 Mar 2016

Dividend record date: 11 Mar 2016

Dividend payment date: 31 Mar 2016

The Dividend is 100% Franked.

Correspondingly, the ZBHWSC Warrants will commence trading ex-Distribution Amount on 09 Mar 2016 and will have a Distribution Amount record date of 11 Mar 2016.

The Distribution Amount is equal to the Dividend amount after deduction of any applicable Costs and Taxes and conversion into AUD. The Exchange Rate used for the conversion of the Dividend into AUD will be determined by the Calculation Agent and confirmed by market announcement after the Dividend payment date.

Holders should be aware that if the Company amends the amount of the Dividend payable (or revokes payment of the Dividend) prior to the Dividend payment date, a corresponding change will be made to the Distribution Amount payable by UBS to Holders.

The Distribution Amount will be paid to Holders on the Distribution Amount Payment Date (the third Business Day after the Dividend payment date).

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

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Manager - Equities Settlement

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