

The I T Group

ASX Announcement

10 March 2016

Update on IOT Group Transaction

Ardent Resources Ltd (ASX: AWO) (**Company**) submitted an application to the ASX for the relisting of its securities in January 2016 and successfully completed a primary capital raising at that time.

The Company has been advised that ASX's National Listings Committee (**NLC**) has considered the application. However, the NLC has not yet formally resolved to conditionally reinstate Ardent's securities to official quotation on ASX.

The Company will provide an update on the relisting of its securities when further information is provided by ASX.

IOT advises that it is tracking well and expects to shortly launch one its major products being the 'selfie drone'.

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