

MARKET RELEASE

10 March 2016

Infratil Limited

CHANGE OF ADMISSION CATEGORY

From the commencement of trading on Friday, 11 March 2016, the ASX admission category of Infratil Limited (the "Company") will be changed to "ASX Foreign Exempt Listing" under listing rule 18.9.

As an ASX Foreign Exempt Listing, the Company is primarily regulated by the listing rules of its home exchange (being the NZX Main Board (NZSX)) and is exempt from complying with most of ASX's Listing Rules.

Security Code: IFZ

Belinda Mai Adviser, Listings Compliance

20 Bridge Street Sydney NSW 2000