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## Update on Tamarama-1 Well in Cooper Basin, QLD

- Real Energy well placed to unlock significant value from its Cooper Basin acreage – taking advantage of growing demand for gas in the Eastern States of Australia
- Encouraging performance of Diagnostic Fracture Injection Test (DFIT) undertaken at Tamarama-1 well further validates well simulation model
- Five stage Fracture Stimulation program at Tamarama-1 to commence mid-April 2016
- Program designed to test Toolachee & Patchawarra formations below 2,300 metres

**Sydney, 11 March 2016**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to announce that the Diagnostic Fracture Injection Test (DFIT) program in the Tamarama – 1 well, located in the Windorah Gas Project in ATP 927P, Cooper Basin, Queensland, has been completed. Interpretation of the DFIT data indicates the closure pressures and reservoir data for frac model are in line with expectations.

The Company now expects to commence fracture stimulation program at Tamarama – 1 well, in mid April 2016 following advice from the main contractor Halliburton Australia that its Australian crew are yet to complete an existing job. Real Energy expects to commence the five-stage fracture stimulation program in the Toolachee & Patchawarra formation sections at depth below 2,300m in Tamarama – 1.

**Real Energy's Managing Director, Scott Brown, commented:** "We are very pleased with the encouraging results of the DFIT undertaken at Tamarama-1, as it significantly improves the Company's technical and operational understanding of the project.

Real Energy remains strongly positioned to capitalise on the growing demand for gas in the Eastern States of Australia and we look forward to providing our shareholders with further operational updates in the near term."

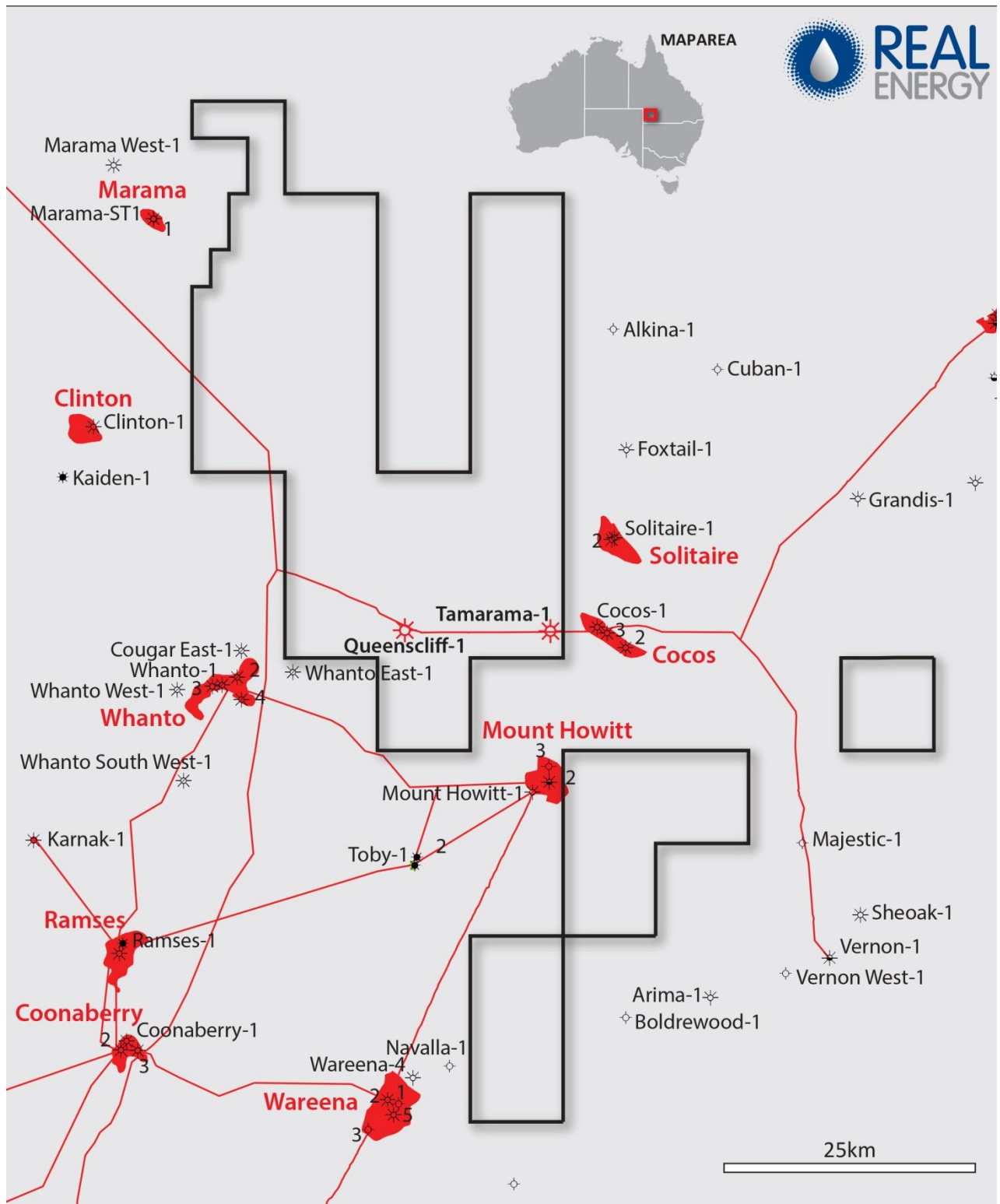
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Or visit the website: [www.realenergy.com.au](http://www.realenergy.com.au)

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## **Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

## **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & PLR2014-1-4.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.