



Indicative Distribution Calendar for the Vanguard® Exchange Traded Funds

11 March 2016

Vanguard Investments Australia Ltd announces the following:

FUND	ASX CODE	ANNOUNCEMENT
Vanguard® US Total Market Shares Index ETF	VTS	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver
Vanguard® All-World ex-US Shares Index ETF	VEU	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver

Distribution Timetable

EVENT	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
Ex Distribution Date	16 MAR 2016	15 JUN 2016	14 SEP 2016	20 DEC 2016
Record Date	17 MAR 2016	16 JUN 2016	15 SEP 2016	21 DEC 2016
FX Date	12 APR 2016	08 JUL 2016	07 OCT 2016	17 JAN 2017
Payment Date	18 APR 2016	14 JUL 2016	13 OCT 2016	23 JAN 2017

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver was granted in anticipation of future distributions as per the indicative distribution timetable above. The waiver is required due to the differences in time zones and settlement periods between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date. The waiver will expire on 10 January 2017.

The following timetable details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned.

CDI ISSUANCE REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
For Vanguard ETFs received by Computershare North America in the US on this date	N/A	N/A	N/A	N/A
CDI issuance will be deferred / locked in Australia on this date	N/A	N/A	N/A	N/A
Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian Record Date)	N/A	N/A	N/A	N/A

CDI CANCELLATION REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
CDI Cancellation requests received on these dates in Australia will be locked/deferred	16 MAR 2016 17 MAR 2016	15 JUN 2016 16 JUN 2016	14 SEP 2016 15 SEP 2016	20 DEC 2016 21 DEC 2016
Deferred cancellations will be actioned on these dates in Australia (next available business day after Australian Record Date)	18 MAR 2016	17 JUN 2016	16 SEP 2016	22 DEC 2016

Important Note

All dates in the timetable are indicative only and subject to change.
Final distribution dates will be confirmed closer to each distribution.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

© 2016 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) (**Vanguard**) is the issuer of the Prospectus on behalf of the US listed ETFs described in the Prospectus. Vanguard has arranged for the interests in the US ETFs to be made available to Australian investors via CHESS Depository Interests (CDIs) that are quoted on the AQUA market of the ASX. Vanguard is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888