

ASX Announcement

11 March 2016

Aventus Retail Property Fund – change of responsible entity

Aventus Retail Property Fund (ASX:AVN) (**Fund**) today announced that the resolution in relation to the change of responsible entity, put forward at today's unit holder meeting, was approved by the requisite majority.

The proposal was approved with 100% of votes cast in favour of the resolution. Further detail is provided below.

The new responsible entity for the Fund will be Aventus Capital Limited (**Aventus Capital**), replacing One Managed Investment Funds Limited (**OMIFL**).

As set out in the notice of meeting dated 12 February 2016:

- the change of responsible entity was foreshadowed in the Fund's initial product disclosure statement dated 30 September 2015 (**PDS**) and will give effect to the intended structure for the management of the Fund as disclosed in the PDS;
- Aventus Capital is a related body corporate of the Fund's manager, Aventus Funds Management Pty Limited;
- the Fund will continue to benefit from access to the OMIFL team via its ongoing role as custodian (with no change to current custody fees).
- the change in responsible entity will not result in any additional Fund fees.

Voting outcome

| Resolution | For | Against | Abstain |
|--|-------------|---------|---------|
| Retirement of OMIFL and appointment of Aventus Capital as responsible entity | 238,558,723 | 0 | 15,000* |
| | 100% | 0% | N/A |

*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that resolution.

Aventus Capital has today received an Australian financial services licence authorising it to operate the Fund.

For more information:

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