



**Hudson Investment Group Ltd**

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**ASX Announcement**  
**11 March 2016**

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### **Cancellation of the Proposed Share Sale and Demerger**

Hudson Investment Group Limited (ASX: HGL) (**Hudson** or **Company**) advises that the Proposed Share Sale and Demerger announced on 3 December 2015 will not proceed.

The Company proposed to demerge its Warnervale property and its other assets and liabilities through an in-specie distribution of shares to Hudson shareholders (**Demerger**).

In order for the Demerger to proceed, the Company required ASIC relief from the application of Parts 6D.2 and 6D.3 of the Corporations Act, 2001 in relation to the offer of shares that would be contained in the notice of meeting to shareholders to approve the capital reduction by way of an in-specie distribution of shares. ASIC RG 188 sets out when ASIC will grant this relief.

ASIC has not granted relief, and the Company has elected not to proceed with the Demerger.

Approval was also to be sought for the sale of shares held by Hudson's majority shareholders, RafflesCo Limited and Raffles Nominees Pty Limited. This sale will also not proceed.

### **For further information please contact:**

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