

Structured Investments
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11 March 2016

Ms Charmaine Breadon
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Ms Breadon

Re: Westpac Self-Funding Instalments over securities in Oil Search Limited (OSH)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

Securities	Oil Search Limited (OSH)
Distribution/Entitlement	Final dividend
Amount	\$0.0539 per security
Franking percentage	0.00%
Ex-distribution/Entitlement Date	08 March 2016
Record Date	09 March 2016
Payment Date	31 March 2016

As a result of Oil Search Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.0558 per security to \$0.0539 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
OSHSWR	\$4.2641	\$0.0019	\$4.2660

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation