

**14 March 2016**

**Australian Securities Exchange Announcement**

## **Finalist in World Bio Markets Bio Business Awards**

Leaf Resources has been nominated as a finalist in the World Bio Markets 'Breakthrough Bio-Based Technology Platform' section of their Bio Business awards.

In its 11<sup>th</sup> year, World Bio Markets is the leading global gathering of the strategic decision makers driving growth and innovation throughout the bio-economy. 650 plus delegates from the world's leading bio-economy companies are expected to be at World Bio Markets conference.

Leaf Resources has been nominated as one of three finalists in its section alongside Avantium and Whitefox Technologies. Both these companies represent exciting technologies, albeit in different fields and will be stiff competition for the award. The winner will be announced at an awards ceremony to be held on Tuesday 15<sup>th</sup> March in Amsterdam.

### **Ken Richards Managing Director of Leaf Resources commented:**

"It's good for Leaf Resources to be included in such a high quality list of companies who have been named as finalists across all categories. Our COO Alex Baker is attending the conference. Being a finalist will assist our commercialisation activities with companies we are already in discussion with, as well as potentially with new contacts.

Nominations such as this help validate our technology and give our staff a deserved accolade for the leading edge work they are doing.

Details on the awards and nominations can be found at:

<http://greenpower.msgfocus.com/q/1HdU1d71rU5WtlvzvlwGi/vw>

**ENDS**

### **About Leaf Resources Ltd (ASX: LER)**

Leaf Resources is commercialising the Glycell™ process.

The Glycell™ Process is an innovative technology that uses a low cost, recyclable, biodegradable reagent glycerol, in a simple process that breaks down plant biomass into lignin, cellulose and hemicellulose at low temperature and pressure. The cellulose is then converted to cellulosic sugars through enzymatic hydrolysis and the lignin, hemicellulose and glycerol become valuable co-products.

Cellulosic sugars are a major feedstock for green, renewable biobased chemicals, bioplastics and biofuels, products whose markets are multi \$billions and fast growing. Many biobased products can now economically replace petroleum based products.

The Glycell™ process can produce cellulosic sugars at under \$50 per tonne when co-products are included. This compares with \$220 per tonne for sugars produced from the conversion of corn starch, the cheapest alternative and \$280 per tonne for raw sugar.

By dramatically reducing the cost of the main feedstock for bio based chemicals, plastics and biofuels, the Glycell™ process has the potential to change the face of global renewable production.

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