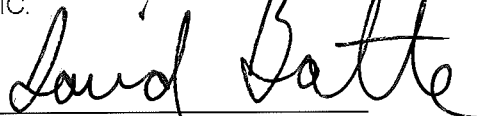


This is a Third Supplementary Prospectus dated 10 March 2016 intended to be read with the Original Prospectus dated 30 October 2015 relating to the Offer to apply for CDIs in the Company, the First Supplementary Prospectus dated 19 November 2015 and the Second Supplementary Prospectus dated 5 January 2016.

China Dairy Corporation Limited
ARBN 607 996 449
Hong Kong Company Registration
Number 2190508

Third Supplementary Prospectus

I, David Paul Batten, Independent Non-Executive Director of China Dairy Corporation Limited, consent to the lodgement of the Third Supplementary Prospectus with ASIC.



David Paul Batten

Dated: 10 MARCH 2016

Important Information

This third supplementary prospectus is dated 10 March 2016 (**Third Supplementary Prospectus**) and was lodged with the Australian Securities and Investments Commission (**ASIC**) on the same date. This Third Supplementary Prospectus supplements the Prospectus dated 30 October 2015 (**Original Prospectus**), First Supplementary Prospectus dated 19 November 2015 (**First Supplementary Prospectus**) and Second Supplementary Prospectus (**Second Supplementary Prospectus**) dated 5 January 2016 issued by China Dairy Corporation Limited, a company incorporated in Hong Kong with the Hong Kong Company Registration Number 2190508 and registered in Australia as a foreign company with the ARBN 607 996 449 (**Company**) in relation to the Offer of CDIs by the Company.

Neither ASIC nor ASX takes any responsibility for the contents of this Third Supplementary Prospectus. This Third Supplementary Prospectus must be read together with the Original Prospectus, First Supplementary Prospectus and Second Supplementary Prospectus. Pursuant to section 719(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Original Prospectus is taken to include the First Supplementary Prospectus, the Second Supplementary Prospectus and the Third Supplementary Prospectus. Unless otherwise indicated, terms defined in the Original Prospectus have the same meaning in this Third Supplementary Prospectus.

This Third Supplementary Prospectus, Second Supplementary Prospectus, First Supplementary Prospectus and Original Prospectus can be accessed online at www.chinadairyco.com.

1. Amendment to the entrusted feeding agreements

As described in section 2 of the First Supplementary Prospectus, the Group replaced its former 200 entrusted farmers with 179 new entrusted farmers due to migrating its farmer-raised cows from the Qiqihaer region in Heilongjiang to the Harbin region (refer to section 3.5 of the Original Prospectus for further details of the Group's farmer-raised cows).

Under the entrusted feeding agreements with the 179 entrusted farmers, the Group paid monthly feeding and other fees as follows:

- (a) RMB 440 (A\$95) in respect of each calf aged six months or under;
- (b) RMB 560 (A\$121) in respect of each adult cattle aged between 7 and 18 months;
- (c) RMB 650 (A\$140) in respect of each young cow aged between 19 months and the age at which the cattle gives birth to its first calf; and
- (d) RMB 1,020 (A\$220) in respect of each adult cow that has given birth to its first calf.

The Group has since amended its agreement with its 179 entrusted farmers to increase the monthly feeding and other fees payable as outlined below:

- (a) RMB 500 (A\$108) in respect of each calf aged six months or under;
- (b) RMB 620 (A\$134) in respect of each adult cattle aged between 7 and 18 months;
- (c) RMB 750 (A\$162) in respect of each young cow aged between 19 months and the age at which the cattle gives birth to its first calf; and
- (d) RMB 1,700 (A\$366) in respect of each adult cow that has given birth to its first calf.

The monthly feeding and other fees payable to the 179 entrusted farmers are periodically reviewed by the Group and determined by taking into account the market price for feed as well as the expected future fluctuation in feed costs.

In addition to the increase in feeding and other fees paid to the 179 entrusted farmers, the Group entered into a Supplementary Agreement with 174 of its entrusted farmers to provide for a one-off grant of RMB 600 (A\$129) payable to the entrusted farmers for each young and adult cow raised by the entrusted farmers. These grants were made to the 174 entrusted farmers who raise young and adult cows for the Group to improve their farmland and equipment used to raise the cows.

2. Update to the Group's customer contracts

The Group's Purchase and Sales Contract of Raw Milk with Mengniu Dairy (Shangzhi) Co., Ltd. (**Mengniu Shangzhi**) expired on 21 February 2016. The Group entered into a new milk sale contract with Mengniu Shangzhi on 22 February 2016 on the same material terms as the previous contract. The materials terms of the new contract include a milk purchase price of RMB 3.45 per kilogram and a stipulation that the minimum quality of raw milk provided by the Group must have a fat content of 3.1%, a protein content of 2.95% and a SPC of no greater than 0.5 million CFU per mL. The Group's new Purchase and Sales Contract of Raw Milk with Mengniu Shangzhi has a term of 2 years and expires on 21 February 2018.

3. Financial update

China Modern Agricultural Information Inc. (**CMCI**) is listed on OTC Markets Group in the US and through its wholly owned subsidiary, Hope Dairy Holdings Ltd., is the majority shareholder in the Company.

On 22 February 2016, CMCI filed a Form 10-Q (Quarterly Report) for the period ending 31 December 2015 with the OTC Markets Group.

CMCI's results have been adjusted to represent the financial position of the Company for the 6 months ending 31 December 2015. The financial information in this section is unaudited, but is accompanied by a review report from Wei, Wei & Co. LLP, the Company's independent registered public accounting firm.

The Company's Investigating Accountant, Hall Chadwick Corporate (NSW) Limited, has not undertaken any form of review of the financial information contained in this Third Supplementary Prospectus.

(a) **Profit and Loss for the 6 months ending 31 December 2015 presented in \$US**

Unaudited Profit and Loss	6 months ending 31 December 2015
Revenues	
Milk sales	34,992,610
Sales commissions	10,211,095
Total revenues	45,203,705
Cost of goods sold	(23,197,122)
Gross profit	22,006,583
Operating expenses	
Selling and marketing	(958,046)
General and administrative	(1,126,948)
Total operating expenses	(2,084,994)
Operating income	19,921,589
Other income and expenses	
Interest income on notes receivable	346,544
Gain (loss) on disposal of non-current assets	(105,015)
Other non-operating income	99,399
Other income and expenses	340,928
Income before provision for income taxes	20,262,517
Provision for income taxes	(2,441,438)
Net income before non-controlling interests	17,821,079
Non-controlling interests	(149,879)
Net income attributable to common stockholders	17,671,200
Other comprehensive income	
Foreign currency translation adjustment	(7,585,892)
Total comprehensive income	10,085,308

(b) Balance Sheet as at 31 December 2015 presented in \$US

Unaudited Balance Sheet		31 December 2015
Assets		
Current Assets		
Cash		29,185,601
Accounts receivable		18,744,391
Inventories		1,857,148
Prepayments		809,607
Deferred charges		468,000
Interest receivable		336,271
Notes receivable		2,387,015
Total Current Assets		53,788,033
Non-Current Assets		
Property, plant and equipment		28,850,760
Notes receivable		5,841,279
Prepayments		47,544,394
Biological assets		48,571,465
Total Non-Current Assets		130,807,898
Total Assets		184,595,931
Liabilities		
Current Liabilities		
Accrued expenses and other payables		4,209,358
Related party loans		1,414,104
Total Current Liabilities		5,623,462
Non-Current Liabilities		
Deferred income taxes		41,832,532
Total Non-Current Liabilities		41,832,532
Total Liabilities		47,455,994
Net Assets		137,139,937
Equity		
Issued and paid-up capital		38,969,200
Reserves		792,174
Retained earnings		98,764,923
Non-controlling interests		1,426,652
Foreign currency translation adjustment		(2,813,012)
Total Equity		137,139,937

(c) **Review report from Wei, Wei & Co. LLP on half year ending 31 December 2015**



• MAIN OFFICE
133-10 39TH AVENUE
FLUSHING, NY 11354
TEL. (718) 445-6388
FAX. (718) 445-6760

• CALIFORNIA OFFICE
36 W BAY STATE STREET
ATLANTA, GA 91801
TEL. (626) 282-1630
FAX. (626) 282-9726

• BEIJING OFFICE
SUITE 2503
CHINA WORLD OFFICE 2
1 JIANGDONGMENWAI AVENUE
BEIJING 100004, PRC
TEL. (86 10) 65355871
FAX. (86 10) 65355870

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and
Stockholders of China Dairy Corporation Limited

We have reviewed the condensed consolidated balance sheet of China Dairy Corporation Limited, and subsidiaries (the "Company") as of December 31, 2015 and the related condensed consolidated statements of income for the three month and six periods ended December 31, 2015. These condensed consolidated financial statements are the responsibility of the Company's management.

We conducted our review in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with standards of the Public Company Accounting Oversight Board (United States), the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim financial statements referred to above for them to be in conformity with accounting principles generally accepted in the United States of America.

Wei, Wei & Co., LLP
Flushing, New York
February 18, 2016

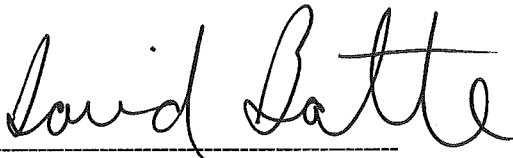
4. **Directors' belief**

The Directors believe that the information contained in this Third Supplementary Prospectus is not materially adverse from the point of view of an investor.

5. **Directors' authorisation**

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Third Supplementary Prospectus with ASIC.

Dated: 10 MARCH 2016

A handwritten signature in black ink, reading "David Batten". The signature is written in a cursive style with a horizontal line underneath it.

Signed for and on behalf of
China Dairy Corporation Limited
David Paul Batten
Independent Non-Executive Director