

ASX Release

AGL Dividend Reinvestment Plan

14 March 2016

AGL Energy Limited (AGL) advises that the shares to be issued under the AGL Dividend Reinvestment Plan will be allotted at a price of \$18.25 per share. This is the volume weighted average market price at which AGL shares traded on ASX on each trading day during the period commencing on 29 February 2016 and ending on 11 March 2016.

AGL's FY16 interim dividend will be paid on 16 March 2016.

Further inquiries:

Investors Media

Nicole Rizgalla, Investor Relations Manager

Direct: +61 2 9921 2691 Mobile: +61 (0) 400 488 836 email: nrizgalla@agl.com.au Kathryn Lamond, Media Manager Direct: +61 2 9921 2170 Mobile: +61 (0) 424 465 464 e-mail: klamond@agl.com.au

About AGL

AGL is one of Australia's leading integrated renewable energy companies and is taking action to gradually reduce its greenhouse gas emissions while providing secure and affordable energy to its customers. Drawing on over 175 years of experience, AGL serves its customers throughout eastern Australia with their energy requirements, including gas, electricity, solar PV and related products and services. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, solar, landfill gas and biomass.