

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **ISENTIA GROUP LIMITED**

ACN/ARSN **167 541 568**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **10 March 2016**

The previous notice was given to the company on **10 March 2016**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	16,390,260	8.20%	19,277,710	9.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various Custodians	UBS AG	Fund Manager with power to exercise control over voting shares	53,277 Ordinary	53,277
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	3,484,123 Ordinary	3,484,123
UBS Asset Management Trust Company	Various Custodians	UBS Asset Management Trust Company	Fund Manager with power to exercise control over voting shares	11,834 Ordinary	11,834

UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	14,916 Ordinary	14,916
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	132,151 Ordinary	132,151
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	6,600,000 Ordinary	6,600,000
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,694,194 Ordinary	4,694,194
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Broker with power to exercise discretion over account	3,619 Ordinary	3,619
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	4,283,596 Ordinary	4,283,596

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

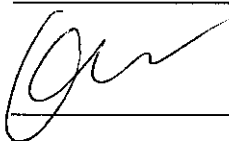


Date: 14 March 2016

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 14 March 2016

Contact details for this notice:

Weixiao Qin
 Compliance Operations
 (T) +65 6495 8217

Holder of relevant interest	UBS Securities Australia Ltd	UBS AG, Australia Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 7 March 2016 (ii) 8 March 2016
Macquarie Bank Ltd	(i) 9 March 2016

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 10 March 2016
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 10 March 2016
CFS Specialist Fund 20	(i) 10 March 2016
Regal Funds Management Pty Limited as Trustee of the Regal Australian Small Companies Fund	(i) 10 March 2016

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
09-Mar-16	UBS Asset Management	Sell	362,019	(104,457)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	129	(38)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	98	(29)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	31	(9)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	129	(38)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	31	(9)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	98	(29)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	129	(38)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	129	(38)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	129	(38)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	129	38	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	98	29	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	30	9	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	129	38	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	129	38	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	129	38	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	14	4	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	129	38	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	14	4	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	159	47	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	114	34	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	38,609	11,422	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	5,302	1,578	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	45,265	13,408	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	434,978	(128,890)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	283,222	(83,950)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	5,097	1,516	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Buy	209,517	61,790	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	159,907	(46,943)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Sell	49,364	(14,842)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Stock borrowed	N/A	N/A	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Stock returned	N/A	(90,000)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Stock returned	N/A	(155,731)	Ordinary
09-Mar-16	UBS Securities Australia Ltd	Stock returned	N/A	(736,057)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	20	(6)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	127	(38)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	13	(4)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	47	(14)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	80	(24)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	13	(4)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	17	5	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	47	14	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	77	23	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	127	38	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	127	38	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	13	4	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	47	14	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	11,181	3,349	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy	11,127	3,335	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell	7,809	(2,331)	Ordinary

10-Mar-16	UBS Securities Australia Ltd	Sell		15,564	(4,674)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy		9,728		Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		316,414	32,405	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		331,496	(99,435)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy		2,081	625	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		77,534	(23,273)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy		154,312	46,179	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		35,454	(10,567)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		201,588	(60,260)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Buy		554,831	166,618	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Sell		35,644	(10,687)	Ordinary
10-Mar-16	UBS Securities Australia Ltd	Stock returned		N/A	(90,000)	Ordinary
10-Mar-16	UBS AG Australia Branch	Stock received		N/A	4,233,596	Ordinary