



**ASX Release**

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**NON-RENOUCEABLE ENTITLEMENT OFFER (the “ENTITLEMENT OFFER”) CLOSURE**

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*Sydney Tuesday 15 March 2016*

NuSep Holdings Limited (**ASX: NSP**) (the **Company**) advises that the recent the non-renounceable entitlement issue and shortfall offer consisting of a fully underwritten non-renounceable pro-rata offer of approximately 284,617,002 new shares on the basis of one (1) new share for every one (1) share held on the applicable record date at an issue price of \$0.01 per new share, together with one (1) free attaching option exercisable at \$0.016 on or before 30 November 2016 for every new share subscribed for and issued, to raise up to approximately \$2.846 million before costs has now closed.

The Company received 110 applications for 105,914,570 new shares, raising \$1,059,145.70 before costs. The Underwriter now has the ability to place the remaining shortfall of 178,702,432 shares in line with the terms of the Prospectus.

The Directors would like to thank all the shareholders for their support of the Company at this crucial time.

**For further information please contact:**

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