

The Manager
Market Announcements Platform
ASX Limited

16 March 2016

COLLABORATION EVALUATION UPDATE

By way of background, in November 2015 BluGlass Limited (ASX:BLG) disclosed to the market that it had commenced a collaborative evaluation with a tier -1 LED manufacturer in relation to a custom application of the Company's RPCVD technology. This collaborative evaluation has been ongoing since this time.

In response to a number of queries the Company has received in relation to the status of this arrangement and certain information contained on the internet which was brought to the Company's attention, BluGlass wishes to advise that discussions with the tier - 1 LED manufacturer are being held in relation to both parties entering into a more formal collaboration agreement.

Discussions are continuing, however no assurance can be given that an agreement will be entered into. The Company will keep the market informed as to any material developments in relation to this matter.

-Ends-

About BluGlass:

BluGlass Limited (winner of the 2013 Australian Technologies Competition) is an Australian green technology company formed to commercialise a breakthrough in the Semiconductor Industry.

BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with advanced performance and low cost potential.

The RPCVD technology, because of its low temperature and highly flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost, substrate flexibility including GaN on silicon and greater scalability.

Media Contact: Stefanie Winwood +61 2 9334 2300 swinwood@bluglass.com.au

**BRIGHTER
FUTURE LOWER
TEMPERATURE**

74 ASQUITH STREET
SILVERWATER NSW 2128
P + 61 (0)2 9334 2300
F + 61 (0)2 9748 2122

WWW.BLUGLASS.COM.AU