



17 March 2016

PWR Holdings Limited (ASX: PWH) refers to the article in the Australian Financial Review published online overnight titled "Formula One car cooler PWR joins Tesla in keeping storage batteries colder" and in the printed version dated 17 March 2016 on page 32.

PWH remains in discussions with Tesla about potential business opportunities. There is no formal contract in place. These discussions may or may not result in a formal business relationship between PWH and Tesla going forward.

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