

ARK Lodges Mt. Porter MMP

Sydney, 17 March 2016: The Board of Ark Mines Ltd (**ASX: AHK**) is pleased to advise that on 14 March 2016 AHK lodged its Mine Management Plan (**MMP**) for Mt. Porter with the Department of Mines and Energy in the Northern Territory (**Department**).

AHK's Managing Director, Roger Jackson said: "Ark's MMP is the culmination of a significant effort and smart scientific work by our consultants and in-house team. We are very pleased with the final Mine Management Plan, and feel it responsibly covers off the all the environmental, social and cultural factors concerning this exciting new gold project."

MMP lodgement achieves a very significant milestone and a necessary pre-requisite to AHK commencing gold mining at Mt. Porter and earning its first revenues. The MMP covers:

- identification and description of AHK's mining activities;
- particulars of the implementation of management systems to address environmental issues;
- a plan and costing of mine closure activities;
- particulars of AHK's organisational structure; and
- plans for current and proposed mine workings and infrastructure and other necessary information.

Whilst timing for Departmental response is not fixed, approval for similar projects has taken between 8 to 10 weeks after lodgement. AHK expects Mt. Porter MMP approval within a similar period of time.

Subject to MMP approval being secured, AHK plans to commence Mt. Porter gold mining on or about 1 June 2016.

About Ark Mines

AHK is a Sydney based company now readying itself for near term gold production, from assets in the Northern Territory. The company's aim is to establish itself as a medium level gold producer producing gold from tenements in the Northern Territory, developing prospective tenements in the Northern Territory and New South Wales and to acquire other prospective gold projects in Australia.

FURTHER INFORMATION:

Roger Jackson, Managing Director, Ark Mines Limited: +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.