

ASX Announcement

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Not for release in the United States

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SHAREHOLDER INFORMATION SESSIONS

• 21-23 March 2016 - Brisbane, Sydney and Melbourne

Carbon Energy Limited (ASX:CNX) announced on 11 March 2016, a partially underwritten, renounceable Rights Issue to raise up to \$5.3 million.

Carbon Energy will be holding Shareholder Information Sessions across east coast capital cites early next week to offer shareholders the opportunity to gain an understanding of the Company's vision. The meetings are scheduled for:

- Brisbane: 2.00pm Monday 21 March at CNX's office, L9, 301 Coronation Drive, Milton
- **Sydney**: 12:30pm Tuesday 22 March at APP Securities, L41, 259 George Street
- Melbourne: 12.30pm Wednesday 23 March at APP Securities, L9, 350 Collins Street

Each session will be approximately 30 to 45 minutes and will include questions and answers directly with Morné Engelbrecht, Managing Director and CEO. All interested parties are invited to attend. For the Sydney and Melbourne meetings, a light lunch will be provided.

For the Brisbane meetings, a dial in facility will be available. Details will be provided on registration.

For information on how to register please visit <u>www.carbonenergy.com.au/shareholdersessions</u> or email <u>askus@carbonenergy.com.au</u> with the location you'll be attending.

ENDS

For and on behalf of the Board

Catherine Costello Chief Financial Officer and Company Secretary

About Carbon Energy

Carbon Energy (ASX: CNX) is building a gas business, utilising its unique keyseam technology.

The Company is committed to providing industrial gas users with an affordable and secure source of high quality feedstock, as gas prices remain strong, through increased demand across our key markets.

Carbon Energy is the only company to complete a full-lifecycle, commercial scalable underground gasification trial. The Company's keyseam technology has successfully accomplished all the recommendations outlined by the Queensland government's Independent Scientific Panel (ISP) which included intense, independent environmental scrutiny.

This highly controlled, proven technology enables access to gas resources that were previously considered too deep or uneconomic to reach.

keyseam maximises resource efficiency while minimising surface disturbance and preserving regional groundwater use. Originally developed by Australia's leading research and scientific body, the Commonwealth Scientific and Industrial Research Organisation (CSIRO) it has been operationally proven through six years of field trials.

Alongside its Australian operations, Carbon Energy is working with international partners to unlock new energy resources offshore. The Company can deliver end-to-end services from initial project assessment through to commercial project development, operations, site decommissioning and rehabilitation.

Carbon Energy is headquartered in Brisbane, Australia and is listed on the Australian Securities Exchange (ASX).

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