

Market Announcement

17 March 2016

Spark New Zealand ADR Ticker Code Change

Spark New Zealand has today announced that it will be changing its ADR ticker code from NZTCY to SPKKY. The symbol change follows Spark New Zealand's rebrand from Telecom Corporation of New Zealand in August 2014.

The change will take effect from 9.30 am on 17 March 2016 (US Eastern Standard Time).

Spark New Zealand will continue to provide its sponsored ADR programme in conjunction with Bank of New York Mellon and ADRs will continue to trade on the U.S. 'over-the-counter' market under the new ticker code SPKKY. Spark New Zealand's ordinary shares remain listed on the NZX Main Board and the Australian Securities Exchange (ticker code SPK).

OTC

| | Previous | New |
|--------|--------------|-------------------|
| Ticker | NZTCY | SPKKY |
| ISIN | NZTELE0001S4 | Remains unchanged |

-ENDS-

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