

17 March 2016

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

CHANGE IN AUDITOR

Maxsec Group Limited ("**MSP**" or the "**Company**") today announced that as part of the process resolved by members at the Company's 2015 Annual General Meeting to change the Auditor from Wong & Mayes, Chartered Accountants to Wong & Mayes Audit Pty. Limited that we have now received consent from ASIC that Wong and Mayes, Chartered Accountants may resign as Auditors of MSP.

Since 1 July, 2004 the Corporations Act 2001 has permitted the registration of authorised audit companies. For a company to obtain registration as an audit company it must comply with strict requirements and regulations prescribed in the Corporations Act 2001 and the regulations thereto.

Our auditors for the last several years, Wong & Mayes Chartered Accountants, have successfully obtained registration for their authorised audit company, Wong & Mayes Audit Pty. Limited registration number 468871.

The member's resolution Agenda item F as passed at the 2015 Annual General Meeting was:-

"That for all purposes, approval is given for the change of Auditors from Wong & Mayes, Chartered Accountants to Wong & Mayes Audit Pty. Limited."

Wong & Mayes have now tendered their resignation dated 16 March, 2016 to the Company. The proposed incoming auditor is Wong & Mayes Audit Pty. Limited.

For further information please contact:

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CEO, Director and Company Secretary

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