

Sovereign Gold Company Limited ACN 145 184 667

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Contact Rocco Tassone, Managing Director

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Directors / Officers Charles Thomas (Chairman) Rocco Tassone (MD) Patrick Glovac

ASX: SOC

Managing Director Appointed

Sovereign Gold Company Limited (**Company**) advises that Rocco Tassone has been confirmed Managing Director of the Company.

Mr Tassone was appointed director of the Company in July 2015. Since his appointment Mr Tassone has significantly contributed to the development of the Company and takes up the mantle of Managing Director following Simon Bird's retirement in February 2016.

Mr Tassone is currenlty Non-Executive Director of ASX Listed xTV Networks Ltd and Applabs Technologies and has extensive experience in equities markets most recently with Bell Potter Securities Limited where for a period of 8 years he advised across domestic and international Institutional Sales, High Net Worth individuals and Corporate Advisory. Mr Tassone holds a Bachelor of Business with a Double Major in Finance and Economics from Edith Cowan University, together with a Post Graduate Diploma in Applied Finance and Investment from Kaplan.

In accordance with Listing Rule 3.16.4 the Company advises that the Company has entered into an Executive Services Agreement which provides:

Commencement Date:	1 March 2016
Remuneration:	\$175,000 plus superannuation
Review:	Annual Review, with no reduction to remuneration
Leave:	4 weeks Annual; 10 days sick/carer; and long service leave in accordance with the provision of relevant legislation
Non-Compete:	No office similar to or competitive with the business of the Company, without board consent (does not include any position held existing at time of appointment)
Termination payment:	As limited by statute and the Listing Rules

For further information please contact:

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