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## ASX Release

17 March 2016

### **Forthcoming release of securities subject to voluntary escrow and updated timetable**

Raya Group Ltd (ASX: RYG) (“Raya” or “the Company”) wishes to advise that it anticipates that the following securities subject to voluntary escrow will be released from voluntary escrow in accordance with the below indicative timetable:

- a. 30,000,000 fully paid ordinary shares issued on 11 November 2015; and
- b. 40,000,001 fully paid ordinary shares issued on 25 November 2015.

The Company also now provides an update regarding the indicative timetable for completion of the acquisition of Xped Holdings Limited and the re-quotations process:

#### Indicative Timetable

Event	Proposed new dates
Completion of Share Sale Agreement to acquire Xped Holdings Limited	Tuesday 22 March 2016
Issue of shares under Prospectus	Tuesday 29 March 2016
Despatch of holding statements	Wednesday 30 March 2016
Expected date for re-quotations of the Company’s securities on the ASX (subject to satisfaction of Chapters 1 and 2 of ASX Listing Rules)	Monday 4 April 2016
Expected date for release of voluntary escrow	Monday 4 April 2016

*Note: This timetable is indicative only and subject to a number of factors outside the control of the Company.*

In order to facilitate this timetable, Raya and Xped have agreed to extend the End Date for satisfaction of all conditions precedent under the Xped Heads of Agreement until Tuesday 29 March 2016.

**By order of the Board**

For more information:

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